

### **Declaration**

I, **Mr. Chandrashekhar**, hereby declare that the research work incorporated in the present thesis entitled “**Macroeconomic Implications of Capital flows in India**” is my work, and it is original. This work in part or full has not been submitted to any other University for the Award of a Degree or a Diploma. I have appropriately acknowledged the material collected from secondary sources. I solely owe the responsibility for the originality of the entire contents of the thesis.

Date: -

Signature of the Candidate

Place: - Vadodara

(Mr. Chandrashekhar)  
Ph.D Scholar,  
Department of Business Economics,  
Faculty of Commerce,  
Maharaja Sayajirao University,  
Baroda, Vadodara, Gujarat