

PREFACE

The finance is a life-blood of company. Without finance the business cannot grow and survive. The availability of funds at the right time in right form is essence of the business. On case of long-term investments the composition of funding becomes important considering its impact on the cost of capital. This being a core area of finance many studies have been carried out. In foreign countries many of the studies, towards theoretical development as well as empirical investigations have been carried. In India also this have been attempted. However, the long-term study concentrating on determinants of capital structure and to search for impact if any of reforms on capital structure was missing. In the light of this missing link it was found interesting, essential and enlightening to carryout research on "ANALYSIS OF FINANCIAL STRUCTURE OF CHEMICAL AND PHARMACEUTICAL COMPANIES IN INDIA".