

## **DECLARATION**

This thesis entitled “A Study on Notional Hedging Effectiveness of Currency Forwards, Currency Futures and Currency Options” submitted by the undersigned candidate for the partial fulfillment of the degree of Doctor of Philosophy (Ph.D.) in Management Studies in The Maharaja Sayajirao University of Baroda, Vadodara is the candidate’s original work carried out under the guidance and Supervision of Prof. Dr. Surendra Sundararajan. The analyses, discussions and conclusions have been drawn on the basis of data and information collected. This work has neither been published nor has any degree been awarded thereon to the undersigned candidate either by this university or by any other university.

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Ph.D. Candidate

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(Prof. Dr. Surendra Sundararajan)

Ex-Professor of Finance and Guide

**31<sup>st</sup> December 2018**

