

Abbreviation

ALM	Assets Liabilities Management
ANOVA	Analysis of Variance
AUM	Assets Under Management
BAJAJ	Bajaj Allianz Life Insurance Company Limited.
BIRLA	Birla Sun Life Insurance Co. Ltd
BSE	Bombay Stock Exchange
CAGR	Compounded Annual Growth Rate
CARMEL	Capital Adequacy, Assets Quality, Reinsurance & Actuarial issues, Management Soundness, Earning & Profitability, Liquidity
CFVCA	Credit Fair Value Change Account
COSO	Committee of Sponsoring Organisations
CRO	Chief Risk Officer
CRS	Constant Returns to Scale
CV	Coefficient of Variance
DBIPL	Debit Balance in Profit & Loss Account
DEA	Data Envelopment Analysis
DFVCA	Debit Fair Value Change Account
DMUS	Decision Making Units
DRS	Decreasing Returns to Scale
ERM	Enterprise Risk Management
ESOO	Employee Stock Option Outstanding
EU	European Union
EVA	Economic Value Added
FDI	Foreign Direct Investment
FSI	Financial Soundness Indicators
FYP	First Year Premium
GDP	Gross Domestic Product
GIC	General Insurance Corporation of India
GST	Goods & Services Tax
HDFC	HDFC Standard Life Insurance Co. Ltd
HUDCO	Housing and Urban Development Corporation Limited
ICICI	ICICI Prudential Life Insurance Co. Ltd
IFRS	International Financial Reporting Standards
IMF	International Monetary Fund
IND AS	Indian Accounting Standards
IPO	Initial Public Offer
IRDA	Insurance Regulatory and Development Authority
IRS	Increasing Returns to Scale
ISO	International Organization for Standardization

KOTAK	Kotak Mahindra Old Mutual Life Insurance Limited
LIC	Life Insurance Corporation of India
MAX	Max Life Insurance Co. Ltd
MCA	Ministry of Corporate Affairs
ME	Miscellaneous Expenses
MOE	Management of Expenses
MOE	Management of Expense
MV AUM	Market Value of Assets Under Management
MVA	Market Value Added
PCA	Principle Component Analysis
PHL	Policyholders Liability
PLI	Postal Life Insurance
R&S	Reserves & Surpluses
RBC	Risk Base Capital
RELIANCE	Reliance Nippon Life Insurance Company Limited.
ROA	Return on Assets
ROE	Return on Equity
RP	Renewal Premium
SAMPA	Share Application Money Pending Allotment
SBI	SBI Life Insurance Co. Ltd
SE	Scale Efficiency
SEBI	Securities and Exchange Board of India
SWOT	Strengths, Weakness, Opportunities, Threats
TE	Technical Efficiency
ULIP	Unit Linked Insurance Plan
VRS	Variable Returns to Scale