Table Index

Table	Particular	Page
No.		No.
1.1	Likert Scale used	13
2.1	Major features of the Corporate Governance in India	34
3.1	Industry Grouping of a Sample Companies	70
3.2	Applicable Laws for the Period of Study	78
3.3	Principle wise Questions and Maximum Marks	80
3.4	Corporate governance score: Auto (2-3 wheeler) Industry	80
3.5	Corporate governance score: Auto (Car) Industry	81
3.6	Corporate governance score: Auto Parts & Equipment Industry	82
3.7	Corporate governance score: Auto (Trucks) Industry	82
3.8	Corporate governance score: Cement & Cement Products Industry	83
3.9	Corporate governance score: Chemicals Industry	84
3.10	Corporate governance score: Fertilizers Industry	85
3.11	Corporate governance score: IT Consulting & Software Industry	86
3.12	Corporate governance score: Capital Goods (Construction) Industry	87
3.13	Corporate governance score: Breweries & Distilleries Industry	88
3.14	Corporate governance score: Electrical Equipment Industry	88
3.15	Corporate governance score: Refineries/ Petro-Products Industry	89
3.16	Corporate governance score: Engineering Industry	90
3.17	Corporate governance score: FMCG Industry	90
3.18	Corporate governance score: Pharmaceuticals Industry	91
3.19	Corporate governance score: Iron & Steel Industry	92
3.20	Corporate governance score: Telecom Industry	93
3.21	Corporate governance score: Logistics Industry	93
3.22	Economic Value Added: Auto (2/3 Wheelers) Industry	98
3.23	Economic Value Added: Auto (Car) Industry	99
3.24	Economic Value Added: Auto Parts & Equipment Industry	99
3.25	Economic Value Added: Auto (Trucks) Industry	100
3.26	Economic Value Added: Cement & Cement Products Industry	100
3.27	Economic Value Added: Chemicals Industry	101
3.28	Economic Value Added: Fertilizers Industry	101
3.29	Economic Value Added: IT Consulting & Software Industry	102
3.30	Economic Value Added: Capital Goods (Construction) Industry	102
3.31	Economic Value Added: Breweries & Distilleries Industry	103
3.32	Economic Value Added: Electrical Equipment Industry	103
3.33	Economic Value Added: Refineries/ Petro-Products Industry	104

Table	Particular	Page
No.	i articular	No.
3.34	Economic Value Added: Engineering Industry	104
3.35	Economic Value Added: FMCG Industry	105
3.36	Economic Value Added: Pharmaceuticals Industry	105
3.37	Economic Value Added: Iron & Steel Industry	105
3.38	Economic Value Added: Telecom Industry	106
3.39	Economic Value Added: Logistics Industry	107
3.40	Industry wise Comparison of Highest EVA with the Corporate Governance Score	108
3.41	Industry wise Comparison of Lowest EVA with the Corporate Governance Score	109
3.42	Market Value Added: Auto (2/3 Wheelers) Industry	111
3.43	Market Value Added: Auto (Cars) Industry	112
3.44	Market Value Added: Auto Parts & Equipment Industry	112
3.45	Market Value Added: Auto (Trucks) Industry	112
3.46	Market Value Added: Cement & Cement Products Industry	113
3.47	Market Value Added: Chemicals Industry	114
3.48	Market Value Added: Fertilizers Industry	114
3.49	Market Value Added: IT Consulting & Software Industry	115
3.50	Market Value Added: Capital Goods (Construction) Industry	115
3.51	Market Value Added: Breweries & Distilleries Industry	116
3.52	Market Value Added: Electrical Equipment Industry	116
3.53	Market Value Added: Refineries/ Petro-Products Industry	117
3.54	Market Value Added: Engineering Industry	117
3.55	Market Value Added: FMCG Industry	118
3.56	Market Value Added: Pharmaceuticals Industry	118
3.57	Market Value Added: Iron & Steel Industry	119
3.58	Market Value Added: Telecom Industry	119
3.59	Market Value Added: Logistics Industry	120
3.60	Industry wise Comparison of Highest MVA with the Corporate Governance Score	121
3.61	Industry wise Comparison of Lowest MVA with the Corporate	122
	Governance Score	
3.62	F- test	129
3.63	Estimation of pooled Regression Model-1	129
3.64	Estimation of pooled Regression Model - 2	130
3.65	Estimation of Fixed Effect Model - 1	131
3.66	Estimation of Fixed Effect Model - 2	131

Table	Particular	Page
No.		No.
3.67	Estimation of Random Effect Model - 1	132
3.68	Estimation of Random Effect Model - 2	133
3.69	Overall Observation of estimated Panel Models	135
4.1	Summary of Indicators and Reliability Alpha Score	151
4.2	Comparison of Mean Scores of Extent of Respondents' Impact of	153
	Corporate Governance on Value Creation of Companies: An Indian	
	Experience	
4.3	Age group of the respondents	154
4.4	Gender of the respondents	155
4.5	Education Qualification of the Respondents	156
4.6	Education Qualification (Post Graduate) of the Respondents	157
4.7	Professional Qualification of the Respondents	158
1.0		1.50
4.8	Work Experience of the Respondents	159
4.9	Job position of the Respondents	160
4.10	Level of Knowledge about of Corporate Governance practices	161
4.11	Frequency (N), Percentage Distribution (%), Mean and Standard	164
	Deviation (SD) of Responses towards the Statements on Definition of	
	Corporate Governance	
4.12	Responses towards Significance wise ranking of stakeholders of	165
	Corporate Governance Practices	
4.13	Showing obstacles that affect corporate governance	166
4.14	Showing enablers that Improve corporate governance practices	168
4.15	Showing agreement of respondents towards the tools to measure the	169
	value creation of companies	
4.16	Showing responses on relationship between components of corporate	170
	governance and value creation	
4.17	Showing responses towards the statements on strengthening the	172
	corporate governance practices through board composition and role	
	of board of directors	
4.18	Showing responses towards the statements on strengthening the	175
	corporate governance practices through Board committees	
4.19	Showing responses towards the statements on strengthening the	176
	corporate governance practices through Enhancement of monitoring	
	of group entities	
4.20	Showing responses towards the statements on strengthening the	177
	corporate governance practices through disclosure and approval	
	practices for the related party transactions	

Table	Particular	Page
No.		No.
4.21	Showing responses towards the statements on strengthening the corporate governance practices through improvement in current disclosure and transparency practices	178
4.22	Responses towards the statements on strengthening the corporate governance practices through improvement in current Accounting and Auditing practices	180
4.23	Responses towards the statements on strengthening the corporate governance practices through enhancement of role of investors in meetings	181
4.24	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views Regarding the Best Definition of Corporate Governance	183
4.25	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding the obstacles that affects corporate governance practices	184
4.26	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding the Enablers that improve Corporate Governance	186
4.27	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding the Enablers that improve Corporate Governance	188
4.28	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding the relationship between components of corporate governance and value creation	189
4.29	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding Board composition and role of directors as measure to strengthen corporate governance	191
4.30	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding Board committees as measure to strengthen corporate governance	194
4.31	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding Monitoring of group entities to strengthen corporate governance	196
4.32	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding Regulating related party transactions as measure to strengthen corporate governance	197
4.33	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding Enhancement of disclosures and transparency as measure to strengthen corporate governance	198

Table No	Particular	Page No.
No. 4.34	Respondents Group Means and Kruskal-Wallis Tests Showing	No. 200
	Respondents' Views regarding Accounting and audit as measure to strengthen corporate governance	
4.35	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding Accounting and audit as measure to strengthen corporate governance	202
4.36	Respondents Group Means and Kruskal–Wallis Tests Showing Respondents' Views regarding Overall evaluation of corporate governance practices and relationship between corporate governance and value creation	204
4.37	Descriptive statistics of the primary data collected	205
4.38	ANOVA for gender with respect to Level of Agreement about the best definition of Corporate Governance	207
4.39	ANOVA for age with respect to Level of Agreement about the best definition of Corporate Governance	208
4.40	ANOVA for professional qualification with respect to Level of Agreement about the best definition of Corporate Governance	209
4.41	ANOVA for work experience with respect to Level of Agreement about the definition of Corporate Governance	210
4.42	ANOVA for job position wise category with respect to Level of Agreement about the definition of Corporate Governance	211
4.43	ANOVA for Gender of the respondent and perception about obstacles that affect Corporate Governance	212
4.44	ANOVA for Age of the respondent and perception about obstacles that affect Corporate Governance	212
4.45	ANOVA for Professional qualification of the respondent and perception about obstacles that affect Corporate Governance	213
4.46	ANOVA for work experience of the respondent and perception about obstacles that affect Corporate Governance	214
4.47	ANOVA for Job category of the respondent and perception about obstacles that affect Corporate Governance	214
4.48	ANOVA for Gender of the respondent and perception about Enablers that improve Corporate Governance	215
4.49	ANOVA for Age of the respondent and perception about Enablers that improve Corporate Governance	216
4.50	ANOVA for professional qualifications of the respondent and perception about Enablers that improve Corporate Governance	216
4.51	ANOVA for Work Experience of the respondent and perception about Enablers that improve Corporate Governance.	217
4.52	ANOVA for Job category of the respondent and perception about Enablers that improve Corporate Governance.	218

Table	Particular	Page
No.		No.
4.53	ANOVA for Gender of the respondent and perception about EVA (Economic Value Added) as tool to measure Value Creation	218
4.54	ANOVA for Age of the respondent and perception about EVA (Economic Value Added) as tool to measure Value Creation	219
4.55	ANOVA for professional qualification of the respondent and perception about EVA (Economic Value Added) as tool to measure Value Creation	220
4.56	ANOVA for work experience of the respondent and perception about EVA (Economic Value Added) as tool to measure Value Creation	220
4.57	ANOVA for job category of the respondent and perception about EVA (Economic Value Added) as tool to measure Value Creation	221
4.58	ANOVA for Gender of the respondent and perception about MVA (Market Value Added) as tool to measure Value Creation	222
4.59	ANOVA for age of the respondent and perception about MVA (Market Value Added) as tool to measure Value Creation	222
4.60	ANOVA for professional qualification of the respondent and perception about MVA (Market Value Added) as tool to measure Value Creation	223
4.61	ANOVA for work experience of the respondent and perception about MVA (Market Value Added) as tool to measure Value Creation	224
4.62	ANOVA for job category of the respondent and perception about MVA (Market Value Added) as tool to measure Value Creation	224
4.63	ANOVA for Gender of the respondent and perception of the respondents towards Relationship between Corporate Governance Practices and its impact on Corporate Value Creation.	225
4.64	ANOVA for age of the respondent and perception of the respondents towards Relationship between Corporate Governance Practices and its impact on Corporate Value Creation.	226
4.65	ANOVA for professional qualification of the respondent and perception of the respondents towards Relationship between Corporate Governance Practices and its impact on Corporate Value Creation.	227
4.66	ANOVA for work experience of the respondent and perception of the respondents towards Relationship between Corporate Governance Practices and its impact on Corporate Value Creation.	228
4.67	ANOVA for job category of the respondent and perception of the respondents towards Relationship between Corporate Governance Practices and its impact on Corporate Value Creation.	228

Table	Particular	Page
No.		No.
4.68	ANOVA for Gender of the respondent and perception of the	229
	respondents towards Need to strengthen Current Corporate	
	Governance Practices.	
4.69	ANOVA for Age of the respondent and perception of the respondents	230
	towards Need to strengthen Current Corporate Governance Practices.	
4.70	ANOVA for professional qualification of the respondent and	231
	perception of the respondents towards Need to strengthen Current	
	Corporate Governance Practices.	
4.71	ANOVA for work experience of the respondent and perception of the	231
	respondents towards Need to strengthen Current Corporate	
	Governance Practices.	
4.72	ANOVA for the job category of the respondent and perception of the	232
	respondents towards Need to strengthen Current Corporate	
	Governance Practices	