

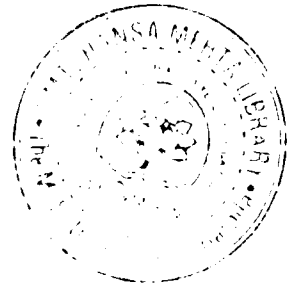


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THESIS CERTIFICATE

This is to certify that the thesis entitled, “A Study on Some Important Aspects of Working Capital Management in Selected Indian Industries” submitted by Ms. Sumita J. Shroff to The Maharaja Sayajirao University of Baroda, Vadodara, Gujarat, India for the award of the degree of **Doctor of Philosophy** in the Subject of Accounting and Financial Management is a bonafide record of research work carried out by her under my supervision. The contents of this thesis, in full or in parts have not been submitted to any other Institute or University for the award of the degree or diploma.

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