



Acknowledgement

I got an inspiration to undertake a research on this subject during my two-year (1998-2000) M.Com. degree studies in Banking & Business Finance at the Faculty of Commerce. The draft guidelines pertaining to the Asset Liability Management systems in banks was provided by RBI in 1998 and it soon became hot topic of discussions both in the banking circles as well as among the academicians. In 1999, RBI issued final set of guidelines for its implementation in all commercial banks. I am greatly thankful to my guide Dr. Dilip K. Chellani, Reader in Banking & Business Finance, Department of Banking & Business Finance, for initiating me to take up this research work and also providing his valuable time, expert guidance, a continued source of personal affection without which it would not have been possible for me to complete the thesis.

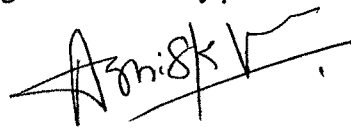
I am thankful to Dr. N. Parameshwaran Chief Manager (Planning) & Mr. Ramesh Rajpal Chief Manager (Risk Management), Bank of Baroda, Baroda Corporate Centre at Mumbai. And Shri K.K. Agrawal, General Manager (Planning & Operations), Bank of Baroda, Head Office, at Baroda. Who took keen interest in my research work at different stages.

My sincere thanks are due to Prof. J.K. Syan, Head, Department of Banking & Business Finance & Prof. S.K. Singh, Dean, Faculty of Commerce for providing excellent infrastructure facilities for carrying out this research work. I would also like to thank my teachers, Dr. Dhruvlata Bhatt & Dr. Hema Bansal who were a source of encouragement to me in the department.

I am grateful to my parents Dr. Vinay Kumar Varma, D.G.M., Bank of Baroda & Dr. (Mrs.) Anjali Varma, Reader, Department of Psychology, The M.S. University of Baroda, my younger brothers Abhinav, Anurag & Mayank & Mrs. Savitri D. Chellani Sr. Lecturer, Department of Accounting & Financial Management, The M.S. University of Baroda for providing inspiration, encouragement and taking keen interest in my work.

This work would not have been possible without co-operation of executives and staff of various banks in Baroda & Mumbai who all have helped in the accomplishment of the study in different ways. Special thanks to Mr. V.K. Goel, General Manager, Exchange Control Department, RBI – Ahmedabad, Mr. Siddharth Banerjee & Ms Amee Vyas - ABN AMRO Bank & Mr. Hardik Diwanji - ICICI Bank all at Baroda for their constant source of encouragement.

Last but not the least, I would like to thank Mr. Varnekar & Mr. Devle office staff members - Faculty of Commerce, for their co-operation during the entire study period.

A handwritten signature in black ink, appearing to read 'Abhishek V', with a stylized flourish at the end.

Abhishek Varma

September 2nd, 2004