

## **ACKNOWLEDGEMENT**

I have accumulated a lot of debts of gratitude while working in this research work at the Maharaja Sayajirao University of Baroda, Gujarat, India. With the grace of Almighty God, this research work has been accomplished through the help and cooperation of various experts, institutions and persons who helped me in diverse ways at different stages.

First and foremost, words can not express the deep debt of gratitude to my renowned and esteemed research guide and mentor Dr. Saiyedali Ahmedmiya Saiyed for his invaluable guidance, consistent encouragement, continuous motivation and critical comments during the composition of this research work in the present form. I acknowledge my sincere gratitude for his rare brilliance, gracious and benevolent nature and forbearance not to forget his inspiration. I have benefited by his deep understanding of theoretical issues as well as empirical analysis. During my long association with him he patiently went through several drafts of this thesis, pointed out logical weaknesses in it, invoked queries and provided constructive suggestions which definitely improved my understanding of the subject. He has sharpened my writing skills and enabled me to present this thesis in the present form. I thank him from the bottom of my heart for examining each and every statement thoroughly despite being awfully busy in his teaching work in the university and with pain from the fatal accident that he incurred at the time of this research work.

Thanks are also to Professor S.K Singh, the Dean Faculty of Commerce, Dr. Samir D. Joshi the Head Department of Business Economics for their assistance encouragement during the time of this research work.

I am deeply indebted to Dr. Mohammad Hassan Mustafa for his valuable thoughts whenever I interacted with him. I acknowledge my sincere gratitude to Dr. Makana John Gekonge for his scholarly enlightenment and viewpoints in various issues in research, which benefited me immensely. I am indebted to my teachers who taught me at school level, under graduate level as well as post graduate level. Not to forget the office staff of the post graduate Unit faculty of Commerce for their administrative work and help.

During the course of this study, I visited a number of institutions and organizations such as the Shreemati Hansa Mehta library of Maharaja Sayajirao University of Baroda, Jomo Kenyatta Memorial Library University of Nairobi Kenya, Ministry of Finance Government of Kenya, World Bank office Nairobi, National library Nairobi, Kenya Institute of Public Policy Analysis, Ratan Tata Library of Delhi school of Economics Delhi University, Mohanlal Sukhadia university of Udaipur. I gratefully acknowledge the liberal access to the research material, journals, reports and books allowed by the libraries and staff members of these institutions. I am also thankful to the staff members of World Bank Head office Washington DC USA for their kind support.

I am also very much thankful to my brothers, sisters, and several friends of mine who directly or indirectly helped me to complete this thesis. Those who deserving

a special mention are my niece Vera in Australia, Lydia Nyanchama Ministry of Finance government of Kenya and my brother Boniface Anyieni in USA all who have financed my studies in India. My gratitude is to Josephine, Olipher, Vane, Doris, Ogetange, Ombogo, Joab, and Onderi for their moral support. I appreciate assistance of my friends Dr. Moses Otieno, Dr. Moses Oginda, Lumumba, Hezron, Hendrica, Ongoro, Robert K. Misati, Wilson, Robert, Ammon, Dorcas, Rose, Irene and Fridah.

Lastly and foremost I am most grateful to my elderly Dad and Mom for their affectionate love for me. In spite of old age they allowed me to pursue my studies in India which is far away from home when they needed me the most.

I have read the following Statement which I like most and I will like to follow it strictly. **“Hold the highest vision possible for your life and it can come true,”** (Oprah Winfrey's Commencement Address Wellesley College May 30, 1997).