

Appendix : (8)
Estimate of Demand for Financial Assets with Respect to
Sectorial Income for Periods 1970 - 1981 and 1981 - 1992

Sector	Period	T.F.A			H.L.A			L.L.A		
		R ²	t-Value	D-W	R ²	t-Value	D-W	R ²	t-Value	D-W
Agriculture	1970-1981	0.883	8.698	2.701	0.864	7.966	2.581	0.886	8.819	2.335
	1981-1992	0.889	8.939	1.380	0.884	8.728	1.436	0.916	10.410	0.976
Industry	1970-1981	0.981	22.555	1.262	0.978	20.914	2.191	0.913	10.268	1.516
	1981-1992	0.825	6.875	1.114	0.844	7.362	1.139	0.800	6.315	1.134
Services	1970-1981	0.975	19.898	0.758	0.981	22.813	0.603	0.886	8.795	1.152
	1981-1992	0.949	13.597	0.934	0.953	14.190	0.863	0.893	9.152	1.275