

## BIBLIOGRAPHY

1. Abebe, A. (1990), "Financial Repression and It's Impact on Financial Development and Economic Growth in the African Least Developed Countries", Savings and Development, Vol.14, No.1, pp. 55-85.
2. Adelman, Irma and Morris, C. (1968), "An Econometric Model for Socio-Economic and Political Change in Underdeveloped Countries" American Economic Review, Vol. 58, No. 5, (December), pp. 1184-1218.
3. Al-Khatib, Fawzi (1992), "Financial Liberalization and Economic Growth in LDCs : The Case of Jordan", Abhath Al-Yarmouk, Humanities and Social Sciences Series, Vol.8, No.1, pp.41-54.
4. Al-Shawa, Alaa (1992), "Estimation of the Demand-for-Money Function using Nominal Partial Adjustment and Adaptive-Expectations Models", Department of Economics, Ohio University.
5. Balassa, Bella (1990), "Financial Liberalization in Developing Countries", Studies in Comparative International Development, Vol.25, No.4, pp. 56-70.
6. Basch, A. and M. Kybal (1970), Capital Markets in Latin America : A General Survey and Six Country Studies, (New York : Praeger Publishers.)
7. Bencivenga, V.R. and B.D. Smith (1991), "Financial Intermediation and Endogenous Growth", Review of Economic Studies, Vol.58, pp. 195-209.
8. Bhatia, Rattan. J. and Deena R. Khatkhate (1975), "Financial Intermediation, Savings Mobilization, and Entrepreneurial Development : The African Experience", I.M.F. Staff Papers, Vol. XXII, No.1, (March.), pp. 132-158.

9. Boyd, J. and E. Prescott (1986), "Financial Intermediary Coalitions", Journal of Economic Theory, Vol.38, No.2, pp.211-232.
10. Bryant, J. (1980), "A Model of Reserves, Bank Runs and Deposits Insurance", Journal of Banking and Finance, No.4, pp.335-344.
11. Buffie, E.F. (1984), "Financial Repression, The New Structuralists, and Stabilization Policy in Semi Industrialized Economies", Journal of Development Economics, Vol.14, No.3, pp.305-322.
12. Cagan, Phillip (1965), Determinants and Effects of Changes in Stock of Money, 1875-1960. National Bureau of Economic Research, (New York : Columbia University Press).
13. Cameren, Rondo (1967). ed. Banking in the Early Stages of Industrialization : A Comparative Economic History ( London : Oxford University Press).
14. Coats, Warren. L. (1992), "Lessons of Financial Liberalization for India, Another View" Economic and Political Weekly, (May 3-12) pp. 1043-1046.
15. Coats, Warren. L. and Deena R. Khatkhate, eds (1983), Money and Monetary Policy in Less Developed Countries, (Pergamon Press Ltd.)
16. Cole, David and Yung Chul Park (1983), Financial Development of Korea 1945-1978, (Cambridge, Mass., Harvard University Press).

17. Corbo, Vittorio, and Jaime de Melo (1985), "Over View and Summary", World Development, Special Issue on Liberalization with Stabilization in Southern Cone of Latin America, Vol.13, No.8, pp. 863-966.
18. Corbo, V., J. de Melo and J. Tybout. (1986), "What Went Wrong With the Recent Reforms in the Southern Cone", Economic Development and Cultural Change, Vol.34, No.3, pp. 607-640.
19. Dewald, W.W. and D.W. Lindsey (1972), A Critique of Standard Money Supply Models, Division for Economic Research, Ohio State University, Report 7216 (March).
20. Dewiri, Khalil (1989), "Monetary Policy in Jordanian Economy", Diploma Dessertation, (*Arabic Script*) Institute of National Planning, Cairo-Egypt.
21. Diamond, D. (1984), "Financial Intermediation and Delegated Monitoring", Review of Economic Studies, Vol.51, (July), pp. 393-414.
22. Diamond, Douglas W., and Phillip Dybvig (1983), "Bank Runs, Deposit Insurance and Liquidity", Journal of Political Economy, Vol. 91, No.3, (June), pp. 410 -419.
23. Diaz-Alejandro, C. (1985), "Good-Bye Financial Repression, Hello Financial Crash", Journal of Development Economics, Vol.9, Nos.1-2, (Sept - Oct)., pp. 1-24.
24. Evanoff, Douglas (1988), "Branch Banking and Service Accessibility", Journal of Money, Credit and Banking, Vol. 20, No.2, (May), pp. 191-202.
25. Fama, Eugene, F (1985), "Whats Different About Banks ?", Journal of Monetary Economics, Vol.15, No.1, (January), pp. 29-40.

26. Feige, Edgar L. (1964), The Demand for Liquid Assets : A Temporal Cross-Section Analysis, (Englewood Cliffs, N.J. Prentice Hall).
27. Feldman, D.H and Gang I.N (1990), "Financial Development and the Price of Services", Economic Development and Cultural Change, Vol.38, No.2, (January) p. 341-351.
28. Friedman, Milton and Anna J. Schwartz (1963b), "Money and Business Cycles", Review of Economics and Statistics, (February Supplement).
29. Friedman, Milton and Anna J. Schwartz (1986), "Has Government Any Role in Money ?", Journal of Monetary Economics, Vol.17, (January), pp. 37-62.
30. Fry, M.J. (1978), "Money and Capital or Financial Deepening in Economic Development", Journal of Money, Credit and Banking, Vol.10, No.4, pp. 464-475.
31. Fry, M.J. (1980), "Savings, Investment, Growth and the Cost of Financial Repression", World Development, Vol.8, No.4, pp. 317-327.
32. Fry, M.J. (1982), "Models of Financially Repressed Developing Economies", World Development, Vol.10, No.9, pp. 731-750.
33. Fry, M.J. (1988), Money, Interest and Banking in Economic Development, (Baltimore : John Hopkins University Press).
34. Galbis, Vicente (1977), "Financial Intermediation and Economic Growth in Less Developed Countries : A Theoretical Approach", Journal of Development Studies, Vol.13, No.2, pp. 58-72.

35. Gerschenkron, Alexander (1962), Economic Backwardness in Historical Perspective : A Book of Essays. (Cambridge, Mass. : Harward University Press).
36. Gertler, Mark (1988), "Financial Structure and Aggregate Economic Activity : An Overview", Journal of Money, Credit and Banking, Vol. 20, No.3, (August), pp. 559-588.
37. Ghariabeh, Hisham (1987), "The Economy of Jordan : Major Trends and Development", Abhath Al-Yarmouk, Humanities and Social Sciences Series, Vol. 3, No. 1, pp. 7-18.
38. Ghatak, Subrata (1976), "Rural Money Market in India", (New Delhi, MacMillan of India).
39. Ghate, P.B (1988), "Internal Credit Markets in Asian Developing Countries", Asian Development Review, Vol.6, No.1, pp. 64-88.
40. Goldsmith, W. Raymond (1969), Financial Structure and Development, (New Haven : Yale University Press).
41. Greenwood, J. and B. Jovanovic (1990), "Financial Development, Growth and the Distribution of Income", Journal of Political Economy, Vol.98, No.5, pp. 1976-1107.
42. Gramley, Lyle E and Samuel B. Chase, Jr. (1965), "Time Deposits in Monetary Analysis", Fedral Reserve Bulletin, Vol.51, reproduced in "Monetary Economics : Reading on Current Issues", Willian E. Gibson and George G. Kaufman, eds. (New York : McGraw Hill).
43. Gupta, K.L. (1986), Finance and Economic Growth in Developing Countries, (London : Croom Helm).

44. Gurley, John G. (1967), "Review of Banking in the Early Stages of Industrialization", Book Review, American Economic Review, Vol. LVII, No.4, (September), pp. 950-953.
45. Gurley, John G. (1967), Financial Structure in Developing Economics, in Fiscal and Monetary problems in Developing States, David Krivine ed. (New York : Praeger).
46. Gurley, John G. and E.S. Shaw (1955), "Financial Aspects of Economic Development", American Economic Review, Vol.45, No.4, (September), pp. 515-538.
47. Gurley, John G. and E.S. Shaw (1960), Money in a Theory of Finance, (Washington D.C. : The Brookings Institution).
48. Gurley, John G. and E.S. Shaw (1967), "Financial Structure and Economic Development", Economic Development and Cultural Change, Vol.15, No.3, pp. 257-268.
49. Haddad, Adeeb (1985), "Model of Demand for Money in Jordan", Central Bank of Jordan, Library. (17th December).
50. Haddad, Adeeb (1985), "The Determinants of the Money Supply in Jordan", Central Bank of Jordan, Library. (17th December).
51. Hamberg, Daniel (1971), Model of Economic Growth, (Harper and Row Publishers).
52. Hayek, M. and Sami Zreigat (1976), "The Financial System in Jordan", Economic Department, Royal Scientific Society, (September), Jordan.
53. Hermes, Niels (1994), "Financial Development and Economic Growth : A Survey of the Literature", International Journal of Development Banking, Vol.12, No.1 (January), pp. 3-21.

54. Ikhide, S.I. (1992), "Making a Leading Sector of the Banking System : The Nigerian Example", International Journal of Development Banking, Vol.10, No.1, (January), pp. 3-21.
55. Ja'fari Mohammad, L and Jamal H. Hemsî (1993), "Interest Margin in Jordan Exchange Markets", (*Arabic Script*) Department of Research and Studies. Central Bank of Jordan (October).
56. Jaffee, Dwight M. and Thoms Russell (1976), Imperfect Information, Uncertainty and Credit Rationing", Quarterly Journal of Economics, Vol.90, No.4, (November), pp. 651-666.
57. Jao, Y. C. (1976), "Financial Deepening and Economic Growth: A Crosss-Section Analysis", The Malayan Economic Review, Vol.21, No.1, pp. 47-58.
58. Jhingan, M.L. (1990), The Economics of Development and Planning, (New Delhi : Konark Publishers).
59. Jung, S.W. (1986), "Financial Development and Economic Growth : International Evidence", Economic Development and Cultural Change, Vol.34, No.2, (January), pp. 333-346.
60. Kapur, B. K. (1976), "Alternative Stabilization Policies for Less Developed Economies", Journal of Political Economy, Vol. 84, No. 41, (August), pp. 777-795.
61. Keynes, J. Maynard (1936), The General Theory of Employment, Interest and Money, (New York : Harcourt Brace and World Inc.,).
62. Khatib, Fawzi M. (1987), "Financial Institutions and Economic Growth in Jordan : 1964-1984 (Un-Published Ph.D. Thesis, (U.K. : University of Leicester).

63. Khatib, Fawzi M. (1991), "Foreign Aid and Economic Development in Jordan : An Empirical Investigation" in Politics and the Economy in Jordan, Rodney Wilson, ed, Routledge; London, New York; pp. 60-75.
64. King, R.G. and R. Levine (1992), "Financial Indicators and Growth in a Corss-Section of Countries", (Policy Research working papers, No.819), The World Bank, Washington D.C.
65. Kwarteng, K. (1982), "Banking and Finance in Africa : A Review of Article", Savings and Development, Vol.6, No.3, pp. 247-263.
66. Levine, Ross (1992), "Financial Structure and Economic Development", (Policy Research Working Papers : No. 849), (Washington D.C. : The World Bank).
67. Marto, Micheal (1974), "An Econometric Money Supply Model for Jordan", Economic Research Centre, Royal Scientific Society, Jordan.
68. Mathieson, Donald J. (1980), "Financial Reform and Stabilization Policy in a Developing Economy", Journal of Development Economics, Vol.7, No.3, pp. 359-395.
69. McKinnon, Ronald I. (1973), Money and Capital in Economic Development, (Washington D.C. : The Brookings Institution).
70. McKinnon, Ronald I. (1988), "Financial Liberalization in Retrospective : Interest Rate Policies in LDCs", in The State of Development Economics : Progress and Perspectives, Ranis, G. and T.P. Schultz, eds. (Blackwell Oxfröd), pp. 386-410.
71. Misra, S.K. and U.K. Puri (1991), Developments and Planning : Theory and Practice, 5th Edition, ( India : Himalaya Publishing House).



72. Meade, J.E. (1962), A Neo-Classical Theory of Economics Growth, (London : UNWIN University Books).
73. Melo, J.de and J. Tybout (1986), "The Effects of Financial Liberalization on Savings and Investment in Uruguay", Economic Development and Cultural Change, Vol.34, No.3, pp. 561-587.
74. Pathak, D. S. (1979), "Working of Monetary System in India", M. S. University of Baroda (Sadhana Press), Baroda, India.
75. Patrick, Hugh T. (1966), "Financial Development and Economic Growth in Underdeveloped Countries", Economic Development and Cultural Change, Vol.14, No.2, (January), pp. 174-189.
76. Patrick, Hugh T. (1967), "Japan" in Banking in the Early Stages of Industrilization, Rondo Cameron, ed. (Oxford University Press).
77. Patrick Hugh T. (1972), "Financial Development and Economic Growth in Underdeveloped Countries; Reply "Economic Development and Cultural Change, Vol.20, No.2, (January) pp. 326-329.
78. Porter, Richard C. (1966), "The Promotion of the Banking Habit and Economic Development", Journal of Development Studies, Vol.2, No.4, pp. 346-386.
79. Roberts, John (1984), "Jordan's Economic Growth in the 1970s : Policies for Responding to an External Stimulus" Development Policy Review, Vol. 2, No. 2, (November) pp. 155-180.
80. Robinson, Joan (1952), "The Generalization of the General Theory," in The Rate of Interest and Other Essays (London : Macmillan).

81. Rossi, N. (1988), "Government Spending, the Real Interest Rate, and the Behaviour of Liquidity Constrained Consumers in Developing Countries", I.M.F. Staff papers, Vol.35, No.1, pp. 104-140.
82. Roubini, Nouriel and Xavier Sala-i-Martin (1992), "Financial Repression and Economic Growth", Journal of Development Economics, Vol.39, No.1, pp. 5-30.
83. Schumpeter, Joseph (1949), The Theory of Economic Development, (Harvard University Press).
84. Shah, Tushar (1978), "Money, Finance and Economic Development : The Case Study of India", Un-Published Ph.D. Thesis, (Indian Institute of Management : Ahmedabad, India).
85. Shaw, Edward S. (1973), Financial Deepening in Economic Development, (New York : Oxford University Press).
86. Smith, B. (1983), "Limited Information, Credit Rationing, and Government Lending Policy", American Economic Review, Vol.37, (June) pp. 305-318.
87. Solow, R. (1956), "A Contribution to the Theory of Economic Growth", Quarterly Journal of Economics, Vol.70, No.1, pp. 65-94.
88. Stammer D.W. (1972), "Financial Development and Economic Growth in Underdeveloped Countries : Comment", Economic Development and Cultural Change, Vo.20, No.2, (January) pp. 318-325.
89. St. Hill, R.L. (1992), "Stages of Banking and Economic Development", Savings and Development, Vol.16, No.1, pp. 5-21.

90. Stiglitz, Joseph and Andrew Weiss (1981), "Credit Rationing in Markets with Imperfect Information", American Economic Review, Vol.71, No.3, (June), pp. 393-410.
91. Sussman, Oren (1992), "Financial Liberalization : the Israeli Experience", Oxford Economic Papers, Vol.44, No.3, (July), pp. 403-425.
92. Taylor, Lancer (1974), "Book Review on McKinnon Shaw Theory", Journal of Development Economics, Vol.1, pp. 81-84.
93. Taylor, Lancer (1983), Structuralist Macro-Economics : Applicable Models for the Third World, (New York's Basic Book).
94. Trescott, Paul (1972), "Demand for Money and Other Liquid Assets in Thailand, 1946-1967", Economic Development and Cultural Change, Vol.20, No.2, (January) pp.260-279.
95. Viksnins, George (1980), Financial Deepening in ASEAN Countries, (Honolulu : University Press of Hawaii).
96. Wijnbergen, Van. S. (1983), "Interest Rate Management in LDCs", Journal of Monetary Economics, Vol.12, No.3, pp. 433-452.
97. Wolf, Charles (1964), "Institutions and Economic Development", in Studies in Economic Development, Richardson, R. and B. Okum, eds. (New York : Holf Rinchert and Winston).
98. Yoon, Je Cho and Deena R. Khatkhate (1989), Lessons of Financial Liberalization in Asia : A Comparative Study, World Bank Discussion Papers, No.50.

**Official Publications :**

- \* The Central Bank of Jordan, "Annual Report" Various Issues.
- \* The Central Bank of Jordan, "Monthly Statistical Bulletin" Various Issues.
- \* The Central Bank of Jordan, "Yearly Statistical Series", October 1983.
- \* The Central Bank of Jordan, "Yearly Statistical Series", October 1989.
- \* The Central Bank of Jordan, "Yearly Statistical Series", October 1994.
- \* The Central Bank of Jordan, "Financial Structure of Jordan", Department of Research and Studies, (October 1989).
- \* Ministry of Planning : Jordan, Economic and Social Development Plan, 1993-1997.
- \* Amman Financial Market, Annual Statistics, Various Issues.
- \* International Financial Statistics, Year Book, Various Issues (IMF).
- \* International Financial Statistics, Monthly Supplement, Various Issues (IMF).
- \* The World Bank, World Development Report, 1991.

\*\*\*