

Appendix: VI

Eritrea: Government Fiscal Operations: 1992 – 2000

Amount in Millions of Nak'fa										
		1992	1993	1994	1995	1996	1997	1998	1999	2000
I.	Total Revenue	488.8	893.2	1026.5	1521.3	1420.3	2045.5	1899.2	2080.5	1967.6
1.	Current Revenue	488.8	890.6	950.7	1408.9	1375.1	1641.6	1587.7	1850.2	1,717.0
a.	Tax Revenue	297.6	517.6	657.5	715.6	830.4	959.3	977.1	1,018.9	1,134.5
i.	Direct Tax	63.8	179.3	315.8	339.7	380.0	447.9	512.4	513.8	570.7
ii.	Indirect Tax	233.8	338.3	341.7	375.9	450.4	511.4	464.7	505.1	563.8
b.	Non-Tax Revenue	191.2	373.0	293.2	693.3	544.7	682.3	610.6	831.3	582.5
2	Capital Revenue	0.0	2.6	75.8	112.4	45.2	403.9	311.5	230.3	250.6
a.	Dividends & Other Income	0.0	0.0	0.0	87.5	26.9	328.2	149.9	142.4	155.5
b.	Sales of Property	0.0	2.6	75.8	24.9	18.3	75.7	161.6	87.9	95.1
II	Total Expenditure	734.8	1,415.3	1,548.4	2,532.4	2,527.8	2,556.3	3,858.2	5,053.8	4,347.8
1	Current Expenditure	643.4	960.1	1,118.1	1,960.5	1,688.6	1,412.8	2,069.9	2,042.8	1,804.6
a.	Interest Payments	6.1	290.0	377.9	678.1	389.0	377.5	557.5	657.9	606.4
i.	Non – Personal Services	0.0	108.0	148.2	214.1	216.7	191.2	254.3	230.1	216.3
ii.	Grants & Contributions	6.1	182.0	229.7	464.0	172.3	186.3	303.2	427.8	390.1
b.	Non – Interest Expenditure	637.3	670.1	740.2	1,282.4	1,299.6	1,035.3	1,512.4	1,384.9	1,198.2
i.	Personal Services	136.9	233.3	457.8	628.3	798.2	706.8	808.3	824.4	761.1
ii.	Materials & Supplies	500.4	73.1	97.6	219.9	282.9	183.7	414.0	343.4	277.4
iii.	Purchase of Motor vehicle	0.0	35.8	101.7	141.0	74.3	18.1	19.3	16.8	14.6
iv.	Military Constr. & Equip.	0.0	327.9	83.1	293.2	144.2	126.7	270.8	200.3	145.1
2	Capital Expenditure	91.4	455.2	430.3	571.9	839.2	1,143.5	1,788.3	3,011.0	2,543.2
a.	Loans & Advances	0.0	365.6	323.9	333.2	339.8	460.1	911.5	1,953.0	1,649.6
i.	External Loans	0.0	1.0	154.2	46.0	55.7	204.8	485.7	977.0	825.2
ii.	External Grants	0.0	364.6	169.7	287.2	284.1	255.3	425.8	976.0	824.4
b.	Capital Outlay	91.4	89.6	106.4	238.7	499.4	683.4	876.8	1,058.0	893.6
III.	Deficit									
1.	Revenue Deficit [II.1 – I.1]	154.6	69.5	167.4	551.6	313.5	- 228.8	482.2	192.6	87.6
2.	Capital Deficit [II.2 – I.2]	91.4	452.6	354.5	459.5	794.0	739.6	1476.8	2780.7	2292.6
3.	Fiscal Deficit [II – I or III.1 + III.2]	246.0	522.1	521.9	1011.1	1107.5	510.8	1959.0	2973.3	2380.2
4.	Net Fiscal Deficit [III.3 – II.2.a] Or [III.3 – II.1.a]	246.0 239.9	156.5 232.1	198.0 144.0	677.9 333.0	767.7 718.5	50.7 133.3	1,047.5 1,401.5	1,020.3 2,315.4	730.6 1773.8
IV.	Deficit Finance									
	<i>Fiscal Deficit</i>	246.0	522.1	521.9	1011.1	1107.5	510.8	1959.0	2973.3	2380.2
1.	Domestic Bank	64.6	156.0	198.0	677.9	767.7	50.5	1047.5	1020.3	730.4
2.	External Loans	0.0	1.1	154.2	46.0	55.7	204.9	485.7	977.0	825.3
3.	External Grants	181.4	365.0	169.7	287.2	284.1	255.4	425.8	976.0	824.5
V.	Public Debt									
	Total Public Debt	64.6	157.1	352.2	723.9	823.4	255.4	1533.2	1997.2	1555.7
1.	Domestic Debt	64.6	156.0	198.0	677.9	767.7	50.5	1047.5	1020.3	730.4
2.	External Debt	0.0	1.1	154.2	46.0	55.7	204.9	485.7	977.0	825.3

Sources: Derived from Data Provided by the Bank of Eritrea, "Unpublished Documents", 2001; The World Bank, "Eritrea: Options and Strategies for Growth", 1994; and IMF, "Eritrea: Selected Issues", 1998.