CERTIFICATE

I certify that this thesis entitled "Financial Appraisal of Selected Medium And Large Size Multinational Drugs and Pharmaceutical Companies In Mumbai" submitted to The Maharaja Sayajirao University of Baroda, Vadodara for the award of Degree of Doctor Of Philosophy in Accounting & Financial Management is a bonafide work done by Mr. Jayesh K. Pandya under my supervision.

.G.Macwan) Reader

Department of Accounting and Financial Management, The M.S.University of Baroda, Vadodara.