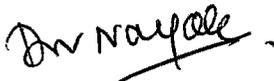


CERTIFICATE

"This is to certify that the present work of research entitled "FOREIGN INVESTMENT IN INDIA" which is being submitted by Shri Dinkar Narsinh Nayak, Senior Lecturer in Business Economics in partial fulfillment of the requirement of Doctor of Philosophy in Business Economics, at Faculty of Commerce, The Maharaja Sayajirao University of Baroda, has been carried out under my guidance and Supervision.

The matter incorporated in this thesis is genuine and is a result of independent investigations carried out by the candidate himself. This work has not been submitted elsewhere for the award of any other Degree or Diploma.



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