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**THESIS CERTIFICATE**

This is to certify that the thesis entitled “*A Study of Financial & Societal Impact of CSR Spending by Selected Private Sector Companies in India*”, submitted by Aarti Arvind Mohite to The Maharaja Sayajirao University of Baroda, Vadodara for the award of the degree of Doctor of Philosophy in the subject Accounting and Financial Management [Under UGC (Minimum Standards and Procedure for Awards of M. Phil./Ph.D. Degree) Regulation, 2009] is a bonafide record of research work carried out by her under my supervision. The contents of this thesis, in full or in parts, have not been submitted to any other Institute or University for the award of any degree or diploma, to the best of my knowledge.

This is also to certify that Aarti Arvind Mohite, Research Scholar, has fulfilled/observed the provisions/requirements, regarding attendance contained in O.Ph.D. 3 (i) of The Maharaja Sayajirao University of Baroda., Vadodara. This is also to further certify that Aarti Arvind Mohite has completed the course work at the Department of Accounting and Financial Management according to O. Ph.D.:2 of The Maharaja Sayajirao University of Baroda., Vadodara

Prof. Ketan R. Upadhyay

Research Guide

Date: \_\_\_\_/07/ 2022

Place: Vadodara

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