PREFACE

By the time, I decided to do my doctoral work on "The Growth And Distribution of Human Capital In India -1950-51 - 1979-80", the area of economics of education had become an integral part of the discipline of Economics. The all inclusive concept of 'Capital' advocated by Irving Fisher has been more or less accepted as a valid and useful area of study. Researchers have already examined the role of human capital in economic development of a country, setting different approaches to it.

In this study we have made a modest attempt to go a step further. Alongwith the analysis of the growth of human capital in India during 1950-80, we have also studied the distribution of the human capital formed. In a highly stratified society, distribution aspect certainly is a major aspect as it throws light on the trend in the relative shares of male/female, rural/urban and SC/ST and non-SC/ST population in the total human capital formed.

My interest in this subject was kindled by Professor K.R. Shah, Head, Department of Business Economics and my Ph.D. Supervisor. His thorough insight in the subject and dedication for the research work has contributed a lot in the design and completion of this work. I express my deep sense of gratitude to him.

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P. R. PANCHOLI

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