

## CERTIFICATE

*This is to certify that the thesis entitled "ANALYTICS OF REVENUE DEVOLUTION AND FISCAL IMBALANCES IN NIGERIA" submitted by MR. NWAOGWUGWU CHIAWOLAM ISAAC on 28<sup>th</sup> October, 1996 incorporates the results of independent investigations carried out by him under my supervision.*

  
28/10/96  
*Dr. (Mrs.) L.A. Rede*  
*Professor of Economics*  
*Department of Economics*  
*Faculty of Arts*  
*The M.S. University of Baroda.*



*“Conditions in a variety of communities joined together in a federation differ too much from time to time and from place to place for a fixed division of financial resources to be laid down finally in a Constitution. There is and can be no final solution to the allocation of financial resources in a federal system. There can only be adjustments and re-allocations in the light of changing conditions. What a federal government needs, therefore, is machinery adequate to make these adjustments and to make them also in such a way that the financial independence of the general and regional governments is preserved so far as possible”.*

*Wheare, K.C., (1953), p. 123.*

*“The case for fiscal equalisation in a federation rests on the value judgment that it is desirable for the citizens in all member states to have access to services of comparable range and quality so long as the taxes and charges they pay are also of comparable severity. If equalisation adjustments are to have this effect, the governments of the member states must be compensated for differences in their capacities to raise revenues and differences in their costs of providing services”.*

*Mathews, R.L., (1982), p.4.*

