

## CONTENTS

	Page
LIST OF TABLES, FIGURES, EXHIBITS AND APPENDICES	iv
DECLARATION	vii
ACKNOWLEDGEMENT	viii
LIST OF ABBREVIATIONS	ix
Chapter 1	
INTRODUCTION	1
1.1 The Economic Revival	1
1.2 Developments in The Capital Market	3
1.3 Key Changes in Personal Income-tax Provisions	5
1.4 Myriad Investment Opportunities	6
1.5 The Intricacies of Personal Financial Planning	16
1.6 Scope of the Study	18
1.7 Research Objectives	19
1.8 Research Design	20
1.9 Methodology	21
END-NOTES	24
Chapter 2	
THE CONTOURS OF PERSONAL FINANCIAL PLANNING	26
2.1 An Overview	26
2.2 Insurance	27
2.3 Capital Accumulation	30
2.4 Providing for Retirement Income	72
2.5 Reducing Tax Outflows during One's Lifetime and At Death	76
2.6 Estate Planning and Property Management	77
END-NOTES	79

	Page
<hr/>	
Chapter 3	
A REVIEW OF TAX SHELTERS AND TAX-SAVING TECHNIQUES	83
3.1 A Round-up	83
3.2 Rebate-yielding Investments	85
3.3 Techniques to Minimize Taxable Current Income	98
3.4 Strategies to Minimize Taxes on Capital Gains	105
3.5 Other Strategies that yield Tax Benefits	116
END-NOTES	120
Chapter 4	
THE PROCESS OF PERSONAL FINANCIAL PLANNING	121
4.1 Introduction	121
4.2 Assessing One's Financial Standing	122
4.3 Financial Planning	127
4.4 A Model Financial Plan	130
4.5 Budgeting	136
4.6 Insurance	139
4.7 Capital Accumulation	150
4.8 Providing for Retirement Income	164
4.9 Minimizing Taxes	166
4.10 Estate Planning	168
4.11 It Pays to be Savvy	171
END-NOTES	173
Chapter 5	
ANALYSES AND FINDINGS	178
5.1 Analyses with Percentages	178
5.2 Statistical Tests	193
5.3 A Summary of the Findings	207
END-NOTE	210

	Page
Chapter 6	
IMPLICATIONS OF THE STUDY	211
6.1 Limitations	211
6.2 Implications	212
6.3 Directions for Future Research	213
BIBLIOGRAPHY	215
APPENDIX 1 : QUESTIONNAIRE	220
APPENDIX 2 : DATA AND ANALYSES	224