CERTIFICATE

I certify that the work incorporated in thesis title "Empirical Determination of Monetary-Fiscal Dynamic Nexus and Their Efficiency in India" submitted by Ms. Diksha Ranawat was carried out by the candidate under my supervision and guidance.

To the best of my knowledge :

- (1) The candidate has not submitted the same research work to this or any other institution for any degree/diploma, associate ship fellowship or similar title.
- (2) The thesis submitted is a record of original research work done by the research collar during the period of study under my supervision
- (3) The thesis represents represents independent research work on the part of the research scholar.

Prof. Sanjeev M. Joshi Department of Economics

Date :15th March, 2023

Place: Vadodara