

ABBREVIATIONS

WPI	Wholesale Price Index
WMAs	Ways and Means Advances
VAR	Vector Auto Regression
SVAR	Structural Vector Auto Regression
SLR	Statutory Liquidity ratio
REER	Real Effective Exchange Rate
RBI	Reserve Bank of India
QTM	Quantity theory of Money
OMO	Open market operations
NAIRU	Non-Accelerating Inflation rate of Unemployment
MS-VAR	Markov- switching vector auto regression
MPFA	Monetary policy framework agreement
LAF	Liquidity Adjustment Facility
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IRF	Impulse response Function
IIP	Index of Industrial Production
GT	Growth target
GDP	Gross Domestic Product
FTPL	Fiscal theory of price Level
FRBM	Fiscal responsibility and Budget management
FIT	Flexible Inflation Target
EMU	European monetary union
DSGE	Dynamic stochastic general equilibrium
CRR	Cash Reserve Ratio
CPI	Consumer Price Index
CBE	Central Bank of Egypt