**CERTIFICATE** 

This is to certify that the thesis entitled "Exchange Rate Pass Through in India" submitted by

Mr. Baria Bhagirath Prakash in partial fulfilment of the requirement for the award of the Degree

of Doctor of Philosophy (Ph.D.) in Business Economics, at the Department of Business

Economics, Faculty of Commerce, The Maharaja Sayajirao University of Baroda, Vadodara, is a

record of Bonafide research work which has been independently and originally carried out by him

under my guidance and supervision and, the thesis has not been submitted anywhere for the award

of any degree, diploma or other similar titles. The materials that are obtained and used from other

sources have been duly acknowledged in this thesis.

He has completed the following requirements as per Ph.D. rules and regulations of The Maharaja

Sayajirao University of Baroda, Vadodara-390002, Gujarat, India, as under:

1. University and Departmental Course works as per the University rules and regulations for PhD

program under the Faculty of Commerce.

2. The thesis has been completed as per UGC regulation June, 2009 (minimum standards and

procedures for awards of M. Phil /Ph.D. degree).

3. Regularly submitted half-yearly progress report.

4. Published minimum of one research paper in a peer-reviewed research journal.

In the light of the above statements, I hereby recommend the submission of this thesis.

Date: 22-05-2023

Place: Vadodara

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