References

- Abuiyada, D. R. (2018). Traditional Development Theories have failed to Address the Needs of the majority of People at Grassroots Levels with Reference to GAD. International *Journal of Business and Social Science*, 9(9). https://doi.org/10.30845/ijbss.v9n9p12
- Achkar, M. (2005). Indicadores de Sustentabilidad (Sustainability Indicators). In Ordenamiento Ambiental del Territorio (Environmental Planning of the Territory). Achkar, M., Canton, V., Cayssials, R., Domínguez, A., Fernández, G. y F. Pesce. Comisión.
- Akoglu, H. (2018). 'User's guide to correlation coefficients.' *Turkish Journal of Emergency Medicine*, 18 (3), 91-93. doi: 10.1016/j.tjem.2018.08.001
- Alexandra, S. (2018). What does 'Sustainability' mean in business? *Harvard Business School Online*. https://online.hbs.edu/
- Amole B.B and Adebiyi S. O and Awolaja A. M (2012). Corporate Social Responsibility and Profitability of Nigeria Banks A Causal Relationship, *Research Journal of Accounting and Finance*, *3*(1), 6-17.
- Anand, S. and Sen, A. (2000). Human Development and Economic Sustainability. *World Development*, 28, 2029-2049. http://dx.doi.org/10.1016/S0305-750X(00)00071-1
- Annual Survey of Industries, (2014-15). Government of India Ministry of Statistics and Programme Implementation Central Statistics Office (Industrial Statistics Wing) Kolkata. Retrieved from http://www.csoisw.gov.in/https://microdata.gov.in/nada43/index.php/catalog/2
- Aragon-Correa, J.A. and Sharma, S. (2003) A Contingent Resource-Based View of Proactive Corporate Environmental Strategy. *Academy of Management Review*, 28, 71-88. https://doi.org/10.5465/amr.2003.8925233.
- Arora, A., Bodhanwala, S. (2018). Relationship between corporate governance index and firm performance: Indian evidence. *Global Business Review* 19(3), 675–689. Doi: 10.1177/0972150917713812
- Artiach, T., Lee, D., Nelson, D. and Walker, J. (2010). The determinants of corporate sustainability performance. *Accounting & Finance*, 50: 31-51. https://doi.org/10.1111/j.1467-629X.2009.00315.x
- Ashokkumar, S., (2014). Thoughts on Business Ethics and Corporate Social Responsibility from Vedic Literature. *Procedia Economics and Finance*, 11, 15–22.

- Avram, D. O., & Kühne, S. (2008). Implementing Responsible Business Behavior from a Strategic Management Perspective: Developing a Framework for Austrian SMEs. *Journal of Business Ethics*, 82(2), 463–475. http://www.jstor.org/stable/25482302
- Aydoğmuş, M., Güzhan G., and Korkmaz E. (2022). Impact of ESG performance on firm value and profitability. *Borsa Istanbul Review*, 22 (2) S119-S127 https://doi.org/10.1016/j.bir.2022.11.006
- Bâc, P.D. (2008). A history of the concept of sustainable development: literature review. *Annals of the University of Oradea, Economic Science Series*, 17(2), 576-580.
- Balestreo, G. & Udo, N. (2013). Organisational Survival-Profitable Strategies for a sustainable future. McGraw Hill Professionals and IIL Inc.
- Barham, C., (2017). Sustainability and Crisis Management. *Global Encyclopedia of Public Administration*, *Public Policy*, *and Governance*, 1–9. doi:10.1007/978-3-319-31816-5_761-1
- Barron, P., Cord, L., Cuesta, J., Espinoza, S. A., Larson, G., Woolcock, M., (2023). Social Sustainability in Development: Meeting the Challenges of the 21st Century. *New Frontiers of Social Policy*. © *Washington, DC: World Bank*. http://hdl.handle.net/10986/39537 License: CC BY 3.0 IGO."
- Barnett, M. L., Henriques, I., & Husted, B. W. (2020). Beyond Good Intentions: Designing CSR Initiatives for Greater Social Impact. *Journal of Management*, 46(6), 937–964. https://doi.org/10.1177/0149206319900539
- Barnett, M. L., & Salomon, R. M. (2006). Beyond Dichotomy: The Curvilinear Relationship Between Social responsibility and Financial performance. *Strategic Management Journal*, 27(1), 1101-1122. DOI:10.1002/smj.557
- Batham, V., Sengupta, R. & Srinivasan, V., (2013). Rethinking Business Responsibility in India; A review of pharmaceutical & Private Healthcare sectors. *CUTS International*, Jaipur.
- Bergquist, A. (2017). Business and Sustainability: New Business History Perspectives. *SRPN*: Harvard Business School General Management Unit Working Paper No. 18-034, Available at SSRN: https://ssrn.com/abstract=3055587 or http://dx.doi.org/10.2139/ssrn.3055587
- Berle, A. and Means, G. (1932). *The Modern Corporation and Private Property*. Commerce Clearing House, New York.
- Berry, M.A. and Rondinelli, D.A. (1998) Proactive Corporate Environmental Management: A New Industrial Revolution. *The Academy of Management Executive*, 12, 38-50. http://dx.doi.org/10.5465/ame.1998.650515

- Bhasin, M.L. (2013) Corporate Accounting Fraud: A Case Study of Satyam Computers Limited," *Open Journal of Accounting*, 2 (2), 26-38. doi: 10.4236/ojacct.2013.22006.
- Bhattacharya C. B., Korschun D, & Sen S., (2009). Strengthening stakeholder–company relationships through mutually beneficial corporate social responsibility initiatives. *Journal of Business Ethics* 85 (2), 257–272. https://doi.org/10.1007/s10551-008-9730-3
- Blowfield, M. (2013). Business & Sustainability. Oxford, Oxford University Press
- Boar, A., Bastida, R., & Marimon, F. (2020). A Systematic Literature Review. Relationships between the Sharing Economy, Sustainability and Sustainable Development Goals. *Sustainability*, *12*(17), 6744. MDPI AG. Retrieved from http://dx.doi.org/10.3390/su12176744
- Boffo, R., and R. Patalano (2020). *ESG Investing: Practices, Progress and Challenges*, OECD Paris, www.oecd.org/finance/ESG-Investing-Practices-Progress-and-Challenges.pdf
- Bonacchi, M., Rinaldi, L. (2007). A Performance Measurement System for Sustainability. In M.J. Epstein and J.F. Manzoni (Eds), *Studies in Managerial and Financial Accounting*, *16*, Elsevier.
- Bonnell, V. and Veglio, F. (2011), Inclusive business for sustainable livelihoods, Field Actions Science Report. *The journal of field actions*, 5, 1–5.
- Borowy, I. (2013). *Defining Sustainable Development for Our Common Future: A History of the World Commission on Environment and Development* (Brundtland Commission) (1st ed.). Routledge. https://doi.org/10.4324/9780203383797
- Bowen H. R. (1953). Social responsibilities of the businessman ([1st ed.]). Harper.
- Bowman, E.H. and Haire, M. (1975) A Strategic Posture Toward Corporate Social Responsibility. California Management Review, 18, 49-58. http://dx.doi.org/10.2307/41164638
- Bowman E.H. and M. Haire, (1976). Social Impact Disclosure and Corporate Annual Reports. *Accounting, Organizations and Society*, 11-21.
- Brammer, S., Brooks, S. and Pavelin, S. (2006). Corporate Social Performance and Stock Returns: UK Evidence from Disaggregate Measures. *Financial Management*, *35*, 97-116.https://doi.org/10.1111/j.1755-053X.2006.tb00149.x
- Brenton, T. (1994) *The Greening of Machiavelli: The Evolution of International Environmental Politics* (London: Earthscan Publication Ltd).
- Broughton E. (2005). The Bhopal disaster and its aftermath: a review. *Environmental health: a global access science source*, 4(1), 6. https://doi.org/10.1186/1476-069X-4-6.

- Brundtland, G.H. (1987) Our Common Future: Report of the World Commission on Environment and Development. Geneva, UN-Document A/42/427. http://www.un-documents.net/ocf-ov.htm
- Bundy, J., Pfarrer, M. D., Short, C. E., & Coombs, W. T., (2016). Crisis and Crisis Management: Integration, Interpretation, and Research Development. *Journal of Management*, 43(6), 1661–1692. doi:10.1177/0149206316680030
- Burke L., & Logsdon J. M. (1996). How corporate social responsibility pays off. *Long Range Planning* 29(4): 495–502. doi: 10.1016/0024-6301(96)00041-6.
- Busch, T., Bruce-Clark, P., Derwall, J., Eccles, R., Hebb, T., Hoepner, A., Klein, C., Krueger, P., Paetzold, F., Scholtens, B. and Weber, O. (2021). 'Impact investments: A call for (re)orientation'. *SN Business & Economics*, *1*, 1–13. https://doi.org/10.1007/s43546-020-00033-6
- Camilleri, M. A., (2017). Corporate sustainability and responsibility: creating value for business, society and the environment. *Asian Journal of Sustainability and Social Responsibility*, 2, 59–74. https://doi.org/10.1186/s41180-017-0016-5
- Camilleri, M.A. (2017). Socially Responsible and Sustainable Investing. In: Corporate Sustainability, Social Responsibility and Environmental Management. *Springer, Cham.* https://doi.org/10.1007/978-3-319-46849-5_4
- Camilleri, M.A. (2015). Valuing Stakeholder Engagement and Sustainability Reporting. *Corporate Reputation Review*, 18 (3), 210-222. Palgrave Macmillan DOI:10.1057/crr.2015.9
- Carroll, A.B. (1979) A Three Dimensional Conceptual Model of Corporate Social Performance. *The Academy of Management Review, 4,* 497-505. https://doi.org/10.5465/amr.1979.4498296
- Carroll, AB (1983). Corporate social responsibility: Will industry respond to cutbacks in social program funding? *Vital Speeches of the Day. 49*, 604-608.
- Carroll, A. (1991). The Pyramid of Corporate Social Responsibility: Toward the Moral Management of Organizational Stakeholders. *Business Horizons*, *34*, 39-48. http://dx.doi.org/10.1016/0007-6813(91)90005-G
- Carroll, A. B. (1999). Corporate Social Responsibility: Evolution of definitional construct. *Business & Society*, 38, (3), 268-295 © 1999 Sage Publications, Inc.
- Carroll, A.B. (2000). *The four faces of corporate citizenship, in Richardson*, J.E. (Ed.), Business Ethics 00/01, Dushkin/McGraw-Hill, Guilford, pp. 187-91
- Carroll A. B. (2008). A history of corporate social responsibility: Concepts and practices. In Crane A., Matten D., McWilliams A., Moon J., Siegel D. S. (Eds.). *The Oxford handbook of corporate social responsibility* 19–46. Oxford University Press.

- Carroll, A.B. and Buchholtz, A.K. (2009). *Business and Society: Ethics and Stakeholder Management*. 7th ed. Mason, OH: South-Western Cengage Learning
- Carroll, A.B. and Shabana, K.M. (2010). The Business Case for Corporate Social Responsibility: A Review of Concepts, Research and Practice. *International Journal of Management Reviews*, 12, 85-105. https://doi.org/10.1111/j.1468-2370.2009.00275.x
- Carson, R. (2000). Silent Spring. Penguin Classics.
- Chandler, D. and Werther, W.B. (2013). Strategic Corporate Social Responsibility: Stake-Holders, Globalization, and Sustainable Value Creation. Sage Publications, Thousand Oaks.
- Chetty, S., Naidoo, R., & Seetharam, Y. (2015). The Impact of Corporate Social Responsibility on Firms' Financial Performance in South Africa. *Contemporary Economics*, 9(2), 193–214. https://doi.org/10.5709/ce.1897-9254.167
- Chemicals & Petrochemicals Statistics at a glance (2017). Government of India Ministry of Chemicals and Fertilizers Department of Chemicals and Petrochemicals Statistics and Monitoring Division New Delhi. https://chemicals.gov.in/sites/default/files/Reports/Glance%20-2017.pdf
- Chen, H., Daugherty, P.J., and Landry, T.D. (2009). Supply Chain Process Integration: A Theoretical Framework. Journal of Business Logistics *30*(2), 27–46.
- Chitimiea, A., Minciu, M., Manta, A.-M., Ciocoiu, C.N., Veith, C. (2021). The Drivers of Green Investment: A Bibliometric and Systematic Review. *Sustainability* 2021, 13, 3507. https://doi.org/10.3390/su13063507
- Chiu I. H.-Y. (2010). Foundations and anatomy of stakeholder activism. Hart Pub. Retrieved September 11 2023 from http://public.eblib.com/choice/PublicFullRecord.aspx?p=6159560.
- Choi, J-S., Kwak, Y., & Choe, C. (2010). Corporate social responsibility and corporate financial performance: Evidence from Korea. *Australian Journal of Management*, 35(3), 291 311. https://doi.org/10.1177/0312896210384681
- Clarkson, M. (1995). A Stakeholder Framework for Analyzing and Evaluating Corporate Social Performance. *Academy of Management Review*, 20, 92-117. https://doi.org/10.5465/amr.1995.9503271994
- Clough, G. Wayne; Chameau, Jean-Lou; Carmichael, Carol, (2006). *Sustainability and the University*. Presidency, v9 n1 p30-32, 35, 37-38
- Cochran, P., & Wood, R. (1984). Corporate Social Responsibility and Financial Performance. *Academy of Management Journal*, 27, 42-56. https://doi.org/10.5465/255956

- Committee for Economic Development, (1971). Social Responsibilities of Business Corporations. (New York: CED, 1971).
- Coombs, W. T. (2006). The protective powers of crisis response strategies: Managing reputational assets during a crisis. Journal of Promotion Management, 12(3/4), 241-260. doi:10.1300/J057v12n03•13
- Coombs, W.T. (2010). Sustainability: A New and Complex "Challenge" for Crisis Managers. *International Journal of Sustainable Strategic Management*, 2(1), 4-16.
- Cooper, P. J., & Vargas, M. (2004). Implementing sustainable development: From global policy to local action. Lanham, MD: Rowman and Littlefield Publishers, Inc.
- COSO. (June, 2016). Enterprise Risk Management: Aligning Risk with Strategy and Performance. Public Exposure Draft. Retrieved from https://maaw.info/ArticleSummaries/ArtSumCOSO2016.htm#:~:text=Enterprise %20risk%20management%20is%20closely,%2C%20operations%2C%20and%20 financial%20management.
- Costa, A. J., Curi, D., Bandeira, A. M., Ferreira, A., Tomé, B., Joaquim, C., Santos, C., et al. (2022). Literature Review and Theoretical Framework of the Evolution and Interconnectedness of Corporate Sustainability Constructs. *Sustainability*, *14*(8), 4413. MDPI AG. Retrieved from http://dx.doi.org/10.3390/su14084413
- Crandall, W. "Rick", & Mensah, E. C. (2008). Crisis management and sustainable development: a framework and proposed research agenda. *International Journal of Sustainable Strategic Management*, 1(1), 16. doi:10.1504/ijssm.2008.018124
- Crane, A., Palazzo, G., Spence, L. J., & Matten, D. (2014). Contesting the Value of "Creating Shared Value. *California Management Review*, 56(2), 130–153. https://doi.org/10.1525/cmr.2014.56.2.130
- Cronbach, L.J., (1951). Coefficient alpha and the internal structure of tests. *Psychometrika*, 16 (3), 297–334.
- Dalton, D.R., & Cosier, R.A. (1982). The four faces of social responsibility. *Business Horizons*, 25, 19-27. https://doi.org/10.1016/0007-6813(82)90124-0
- Das. S., & Mahapatra. D., (2012). Business Ethics and Society: An insight to Arthasastra. International journal of social sciences & Interdisciplinary Research. 1 (4).
- Davis, K. (1960). Can Business Afford to Ignore Social Responsibilities? *California Management Review*, 2(3), 70–76. https://doi.org/10.2307/41166246
- Davis, K., & Blomstrom, R. L. (1966). *Business and its environment*. New York: McGraw-Hill.

- Davis, K. (1967). Understanding the social responsibility puzzle: What does the businessman owe to society? *Business Horizon*, 10 (4), 45-50.
- Davis, K. (1973). The Case for and against Business Assumption of Social Responsibilities. *Academy of Management Journal*, 16, 312-322. http://dx.doi.org/10.2307/255331
- Davis, K. (1960). Can business afford to ignore social responsibilities? *California Management Review*, 2(3), 70–76.
- Davis, J.H., Schoorman, D.L. and Donaldson, L. (1997) The Distinctiveness of Agency Theory and Stewardship Theory. *Academy of Management Review*, 22, 611-613. https://doi.org/10.5465/AMR.1997.9707180258
- DeSimone L, Popoff F. (1997). Eco-Efficiency: The Business Link to Sustainable Development. MIT Press: Cambridge
- Diller, J. (2013). International Labour Law and Challenge of Pluralism in the International Order, *Manchester Journal of International Economic Law*, 10 (2),128-147.
- Directory of Chemical (Large and Medium scale) units, (2017-18). Government of India, Ministry of Chemicals & Fertilizers Department of Chemicals & Petrochemicals Statistics and Monitoring Division Janpath Bhawan, New Delhi. Retrieved from https://chemicals.nic.in/sites/default/files/Directory%20of%20Chemical%20Unit s%20%28Large%20and%20Medium%20Scale%20units%29-%202017-18.pdf
- Directory of Petrochemicals (Large and Medium scale) units, (2017-18). Government of India, Ministry of Chemicals & Fertilizers Department of Chemicals & Petrochemicals Statistics and Monitoring Division Janpath Bhawan, New Delhi. Retrieved from https://chemicals.nic.in/sites/default/files/Directory%20of%20Petrochemical%20 units.pdf
- Dobson, A. (2003). *Social justice and environmental sustainability: Ne'er the twain shall meet*. In J. Agyeman, R. Bullard, & B. Evans (Eds.), Just Sustainabilities: Development in an Unequal World. pp. 83–95. London: Earthscan.
- Doern, R. (2016). Entrepreneurship and crisis management: The experiences of small businesses during the London 2011 riots. International Small Business Journal, 34(3), 276–302. doi:10.1177/0266242614553863
- Donaldson, L. (1990). The ethereal hand: Organizational economics and management theory. *The Academy of Management Review,* 15(3), 369–381. https://doi.org/10.2307/258013
- Donaldson, L. and Davis, J. (1991) Stewardship Theory or Agency Theory. *Australian Journal of Management*, 16, 49-64. http://dx.doi.org/10.1177/031289629101600103.

- Donaldson, T. S. (1968). Robustness of the F-test to errors of both kinds and the correlation between the numerator and denominator of the F-ratio. Journal of the American Statistical Association, 63, 660–676.
- Drucker P. F. (1954). The practice of management (1st ed.). Harper & Row.
- Drucker, P. F. (1984). Converting social problems into business opportunities: The new meaning of corporate social responsibility. *California Management Review*, 26 (2), 53–63.
- Du Pisani, J. A. (2006). Sustainable development historical roots of the concept. *Environmental Sciences*, 3(2), 83–96. doi:10.1080/15693430600688831.
- Du, Q., & Kang, J. T. (2016). Tentative ideas on the reform of exercising state ownership of natural resources: Preliminary thoughts on establishing a state-owned natural resources supervision and administration commission. *Jiangxi Social Science*, 6, 160.
- Duque-Grisales, E., and Aguilera-Caracuel, J. (2021). Environmental, social and governance (ESG) scores and financial performance of multilatinas: Moderating effects of geographic international diversification and financial slack. *Journal of Business Ethics*, 168. 315-334. DOI 10.1007/s10551-019-04177-w
- Dyllick, T., & Hockerts, K. (2002). Beyond the Business Case for Corporate Sustainability. *Business Strategy and the Environment*, 11, 130-141. https://doi.org/10.1002/bse.323
- Dyllick, T. and Muff, K. (2016). Clarifying the Meaning of Sustainable Business: Introducing a Typology from Business-as-Usual to True Business Sustainability. SAGE Publications, Thousand Oaks, 156-174. https://doi.org/10.1177/1086026615575176
- EBA. (2021). Environmental Social and Governance Disclosures. Available online: https://www.eba.europa.eu/sites/default/documents/files/document_librar y/Publications/Consultations/2021/Consultation%20on%20draft%20ITS%20on%20Pillar%20disclosures%20on%20ESG%20risk/963626/Factsheet%20-%20ESG%20disclosures.pdf (accessed on 10/9/2023).
- Eells R. & Walton C. C. (1974). Conceptual foundations of business (3d ed.). R.D. Irwin.
- Eilbert, H., and Parket. I. R. (1973). The practice of business: The Current Status of Corporate Social Responsibility. *Business Horizons. Elsevier*, 16(4), 5-14.
- Eisenhardt, K. M. (1989). Agency theory: An assessment and review. *The Academy of Management Review, 14*(1), 57–74. https://doi.org/10.2307/258191
- Ekatah, I., Samy, M., Bampton, R. & Halabi, A. (2011). The Relationship Between Corporate Social Responsibility and Profitability: The Case of Royal Dutch Shell Plc. *Corporate Reputation Review*, *14*(4), 249–261. doi:10.1057/crr.2011.22
- Elkington, J. (1994). Towards the Sustainable Corporation: Win-Win-Win Business Strategies for Sustainable Development. *California Management Review*, 36, 90-100. http://dx.doi.org/10.2307/41165746

- Elkington, J. (1997). *Cannibals with Forks: Triple Bottom Line of 21st Century Business*. Capstone Publishing Limited, Oxford.
- Elkington, J. (1998). Partnerships from Cannibals with Forks: The Triple Bottom Line of 21st Century Business. *Environmental Quality Management*, 6, 37-51. https://doi.org/10.1002/tqem.3310080106
- Endrikat, J., Guenther, E., Hoppe, H., (2014). Making sense of conflicting empirical findings: a meta-analytic review of the relationship between corporate environmental and financial performance. *European Management Journal*. 32 (5), 735–751.
- Enron Scandal: Fraud, Losses and Solutions. (2022, Jun 09). Edubirdie. Retrieved September 12, 2023, from https://edubirdie.com/examples/enron-scandal-fraud-losses-and-solutions/
- Fama, E. (1980). Agency Problems and the Theory of the Firm. *Journal of Political Economy*, 88, 288-307. http://dx.doi.org/10.1086/260866
- Fatemi, A., Glaum, M., and Kaiser, S. (2018). ESG performance and firm value: The moderating role of disclosure. *Global Finance Journal*. 2018, *38*, 45–64. DOI: 10.1016/j.gfj.2017.03.001
- Fauzi, H., Svensson, G., & Rahman, A. A. (2010). "Triple Bottom Line" as "Sustainable Corporate Performance": A Proposition for the Future. *Sustainability*, 2(5), 1345–1360. MDPI AG. Retrieved from http://dx.doi.org/10.3390/su2051345
- FE Bureau. (October, 30, 2020). Gujarat's Golden corridor faces obstacle from NGT. Financial Express.https://www.financialexpress.com/business/industry-gujarats-golden-corridor-faces-obstacle-from-ngt-2116963/
- Finance department, Govt. of Gujarat (n.d.). List of PSUs in Gujarat. Retrieved as on 7/2/2019. https://financedepartment.gujarat.gov.in/gr.html
- Fitch, H. G. (1976). Achieving corporate social responsibility. *Academy of Management Review*, 1, 38-46.
- Flynn, B.B., Huo, B., and Zhao, X. 2010. The Impact of Supply Chain Integration on Performance: A Contingency and Configuration Approach. *Journal of Operations Management* 28(1), 58–71.
- Forbes (2017, October 24). *China Shuts Down Tens of Thousands of Factories in Widespread Pollution Crackdown*. Retrieved from https://www.forbes.com/sites/trevornace/2017/10/24/china-shuts-down-tens-of-thousands-of-factories-in-widespread-pollution-crackdown/?sh=209946f04666. Accessed on 8/11/2019
- Fowler, S.J., & Hope, C.A. (2007). A Critical Review of Sustainable Business Indices and Their Impact. *Journal of Business Ethics*. 76 (3), 243 252. https://doi.org/10.1007/s10551-007-9590-2
- Frame, I. (2023). The ends and means of banking: The Royal Bank of Scotland after the 2008 crisis, *Journal of Corporate Law Studies*, DOI: 10.1080/14735970.2023.2206212

- Fransen L., (2012). The Embeddedness of Responsible Business Practice: National Institutional Environments and Corporate Social Responsibility. Osgood Hall Law School Research Paper no. 14/2012, TBGI Project Subseries no. 2.
- Fraj, E., Martinez, E., Matute, J. (2011). Green marketing strategy and the firm's performance: The moderating role of environmental culture. Journal of Strategic Marketing, 19(4), 339-355.
- Frederick, W.C. (1960) The Growing Concern over Business Responsibility. *California Management Review*, 2, 54-61. https://doi.org/10.2307/41165405
- Frederick, W. C., (1986). Toward CSR-3: Why Ethical Analysis is Indispensable and Unavoidable in Corporate Affairs. *California Management Review*, 28 (2), 126-142.
- Frederick W., (1994). From CSR1 to CSR2. Business and Society, 32, (2), 150–164. Doi.10.1177/000765039403300202
- Freeman, R. E. (1984). *Strategic Management: A Stakeholder Approach*. Boston: Pitman/Ballinger (Harper Collins).
- Freeman, R. E., (1984). *Stakeholder Management: Framework and philosophy*. Pitman, Mansfield, MA. USA
- Freeman, R. E. (2001). A Stakeholder Theory of the Modern Corporation, Perspectives in Business Ethics Sie 3:144
- Friede, G., Busch, T., & Bassen, A. (2015). ESG and Financial Performance: Aggregated Evidence from More than 2000 Empirical Studies. *Journal of Sustainable Finance & Investment*, 5, 210-233. https://doi.org/10.1080/20430795.2015.1118917
- Friedman, M. (1962). Capitalism and Freedom. USA: The University of Chicago Press.
- Friedman, M (1970). The Social Responsibility of Business is to Increase its Profits. *New York Times Magazine*, September 13th, 32–33, 122-126
- Friedman, M., (1983). The Social Responsibility of Business is to Increase its Profits, *New York Times Magazine*, 13 September 1970, reprinted in Donaldson T and Werhane P, *Ethical Issues in Business: A Philosophical Approach*, 2nd Edition, Englewood Cliffs, NJ: Prentice Hall
- Friedman, A.L. and Miles, S. (2002) Developing Stakeholder Theory. Journal of Management Studies, 39, 1-21. https://doi.org/10.1111/1467-6486.00280
- Gelhard, C. and von Delft, S. (2016). The role of organizational capabilities in achieving superior sustainability performance. *Journal of Business Research*, 69(10), 4632-4642. doi: 10.1016/j.jbusres.2016.03.053
- George, D., & Mallery, P. (2003). SPSS for Windows Griffin step by step: A simple guide and reference. 11.0 update (4th ed.). Boston: Allyn & Bacon.
- Ghasemi, A., & Zahediasl, S. (2012). Normality tests for statistical analysis: a guide for non-statisticians. *International journal of endocrinology and metabolism*, 10(2), 486–489. https://doi.org/10.5812/ijem.3505
- Gillan, S., & Starks, L.T. (1998). A survey of shareholder activism: Motivation and empirical evidence. Available at SSRN 663523. http://dx.doi.org/10.2139/ssrn.663523.

- Gilles, G., Alain, M., & Naoufel, M. (2020). Scandals: A 'reset button' to drive change? *Organizational dynamics*, 100783. Advance online publication. https://doi.org/10.1016/j.orgdyn.2020.100783.
- Global Reporting Initiative. Exposure Draft, G2, G3.0, G3.1 and GRI G4. Retrieved July 1, 2017, from https://www.globalreporting.org.
- Golja, T. and Požega, S., (2012). Inclusive business –What is it all about? Managing inclusive companies, *International Review of Management and Marketing*, 2, (1), 22–42.
- Gompers, P., Ishii, J., Metrick, A. (2020). Corporate governance and equity prices. *Quarterly Journal of Economics*. 118, 107–156.
- Goodland, R. (1995). The Concept of Environmental Sustainability. *Annual Review of Ecology and Systematics*, 26, 1–24. http://www.jstor.org/stable/2097196
- Gough, I., Meadowcroft, J., Dryzek, J., Gerhards, J., Lengfeld, H., Markandya, A., & Ortiz, R. (2008). JESP symposium: Climate change and social policy. *Journal of European Social Policy*, 18(4), 325–344. https://doi.org/10.1177/0958928708094890
- Graves, S.B. & Waddock, S.W. (1994). Institutional Owners and Corporate Social Performance, *Academy of Management Journal*, *37* (4), 1034-1046.
- Griffin, J. J. (2000). Corporate Social Performance: Research Directions for the 21st Century. *Business and Society* 39 (4), 479-491. http://doi.org/10.1177/000765030003900407
- Hagberg, C., Johansson, S., & Karlsson, A. (2015). The Relationship between CSR and Financial Performance: A Quantitative Study Examining Swedish Publicly Traded Companies. Sweden: Linnaeus University.
- Hang, M., Geyer-Klingeberg, J., & Rathgeber, A.W. (2019). It is Merely a Matter of Time: A Meta-Analysis of the Causality between Environmental Performance and Financial Performance. *Bus. Strategy Environ.* 28, 257–273 DOI: 10.1002/bse.2215
- Hart, S.L. (1995). A Natural-Resource-Based View of the Firm. *Academy of Management Review*, 20, 986-1014.
- Harvard Business School online. (dated 10 Oct, 2018). What Does 'Sustainability' mean in Business? https://online.hbs.edu/blog/post/what-is-sustainability-in-business
- Hayek, F.A. (1960). The Corporation in a Democratic Society: In Whose Interest Ought it and Will it Be Run? In: I. Ansoff (ed.) (1969). *Business Strategy* 225-239. GB: Penguin Books.
- Heald, M. (1957). Management's responsibility to society: The growth of an idea. *The Business History Review*, 31(4), pp. 375-384
- Heald, M. (1970). The social responsibilities of business: Company and community, 1900-1960. Cleveland, OH: Case Western Reserve University Press.
- Heemskerk, L. (2012). How Responsible is Responsible Business? An analysis of the drivers and effects of the responsible business practices of Dutch enterprises operational in Kenyan agribusiness. (Master's Thesis, Utrecht University). Utrecht. https://studenttheses.uu.nl/handle/20.500.12932/16411.

- Hehenberger, L., Mair, J., & Metz, A. (2019). The assembly of a field ideology: An ideacentric perspective on systemic power in impact investing. *Academy of Management Journal*, 62(6), 1672–1704. https://doi.org/10.5465/amj.2017.1402
- Herbohn, K., Walker, J., & Loo, H. Y. M. (2014). Corporate social responsibility: the link between sustainability disclosure and sustainability performance. *Accounting, Finance and Business Studies (ABACUS), 50(4), 422–459.*
- Hirigoyen, R, Rehm, P. (2015). Relationships between corporate social responsibility and financial performance: what is the causality? *Journal of Business Management* 4(1):18–43 https://doi.org/10.2139/ssrn.2531631.
- Höchstädter, A. K. and Scheck, B. (2015). What's in a name: An analysis of impact investing understandings by academics and practitioners. *Journal of Business Ethics*, 132, 449–75. DOI: 10.1007/s10551-014-2327-0
- Hockerts, K. 2003. Sustainability Innovations, Ecological and Social Entrepreneurship and the Management of Antagonistic Assets. Difo-Druck: Bamberg. http://www.insead.edu/CMER/publications/wp/Hockerts_2003_Sustainability_In novation.pdf
- Hollingworth, Mark. (2009). Building 360 Organizational Sustainability. Improving the Practice of Management. *Ivey Business Journal*. Retrieved June 02, 2021 from https://iveybusinessjournal.com/publication/building-360-organizational-sustainability/
- Holmes, S. L. (1976). Executive perceptions of corporate social responsibility. *Business Horizons*, 19, 34-40.
- Holmes L, Watts R. 2000. *Corporate Social Responsibility: Making Good Business Sense*. World Business Council for Sustainable Development.
- Holme R. Watts P. & World Business Council for Sustainable Development. (2000). *Corporate social responsibility: making good business sense*. World Business Council for Sustainable Development.
- Hou, L., Zhang, K., Luthin, M. A., & Baccarelli, A. A. (2016). Public Health Impact and Economic Costs of Volkswagen's Lack of Compliance with the United States' Emission Standards. *International journal of environmental research and public health*, *13*(9), 891. https://doi.org/10.3390/ijerph13090891
- Huo B. (2012). The impact of supply chain integration on company performance: an organizational capability perspective. *Supply Chain Management International Journal*, 17(6), 596–610
- Hussain, N., Rigoni, U., & Cavezzali, E. (2018). Does it pay to be sustainable? Looking inside the black box of the relationship between sustainability performance and financial performance. *Corporate Social Responsibility and Environmental Management*, 25(6), 1198-1211. Advance online publication. https://doi.org/10.1002/csr.1631

- IBEF. (2019). Report on Gujarat The growth engine of India https://www.ibef.org/download/gujarat-jan-2019.pdf
- Inderst, G., Kaminker, C., Stewart, F. (2012). Defining and Measuring Green Investments: Implications for Institutional Investors' Asset Allocations. *In OECD Working Papers on Finance, Insurance and Private Pensions; OECD Publishing: Paris, France*, p. 24.
- Initiative for Responsible Investment, (n. d.). *About Responsible Investment*. The Harvard Kennedy School https://iri.hks.harvard.edu/about-responsible-investment accessed on 10/9/23
- Institute for Human Rights and Business (Dec. 2015). *Human Rights Defenders and Business: Searching for Common Ground*. Available at: http://www.ihrb.org/publications/reports/human-rights-defenders.html.
- Inoue, Y., Kent, A. and Lee, S. (2011). CSR and the Bottom Line: Analyzing the Link between CSR and Financial Performance for Professional Teams. *Journal of Sport Management*, 25, 531-549. https://doi.org/10.1123/jsm.25.6.531
- International Finance Corporation. (2018). *Inclusive business overview*. Retrieved from https://www.ifc.org/en/what-we-do/sector-expertise/inclusive-business. Accessed 9th Mar 2019
- Investment Leaders Group, (2014). *The Value of Responsible Investment. The moral, financial and economic case for action.* University of Cambridge Institute for Sustainability Leadership. https://www.cisl.cam.ac.uk/system/files/documents/ilg-the-value-of-responsible-investment.pdf. accessed on 10/9/23
- IvyPanda. (2022, June 28). *Unethical Business Procedures: Worldcom, Enron, & Philip Morris*. https://ivypanda.com/essays/unethical-business-procedures-the-case-of-worldcom-enron-and-philip-morris/
- IvyPanda. (2022, December 3). *Deal Making in Troubled Waters: The ABN AMRO Takeover*. https://ivypanda.com/essays/deal-making-in-troubled-waters-the-abn-amro-takeover/
- Jain, A. (2023). Investor's safety analysis under the aftermath of the Sahara scam (2012). Available at SSRN, http://dx.doi.org/10.2139/ssrn.4368013
- Jensen, M.C. & Meckling, W.H. (1976). Theory of the firm: managerial behaviour, agency costs, *Journal of Financial Economics*, *3*(4), 305–360. https://doi.org/10.1016/0304-405X(76)90026-X

- Jensen, M.C. (2002). Value Maximization, Stakeholder Theory, and the Corporate Objective Function. *Business Ethics Quarterly*, 12, 235-256. http://dx.doi.org/10.2307/3857812
- Jeronen, E. (2020). Economic Sustainability. In: Idowu S., Schmidpeter R., Capaldi N., Zu L., Del Baldo M., Abreu R. (eds.) *Encyclopedia of Sustainable Management* 1-6. Springer, Cham, Online ISBN 978-3-030-02006-4
- Johnson, H. L. (1971). Business in contemporary society: Framework and issues. Belmont, CA: Wadsworth.
- Jones, T. (1980). Corporate Social Responsibility Revisited, Redefined. *California Management Review*, 22, 59 67.
- Jose P.D., (2016). Business and society: Creating shared value: In conversation with N. R. Narayana Murthy, Founder, Infosys. *IIMB Management Review (2016)* 28, 43–51. Available at science Direct available at www.sciencedirect.com, or www.elsevier.com/locate/iimb
- Kang, M., Yang, M.G.(M)., Park, Y. and Huo, B. (2018), Supply chain integration and its impact on sustainability, *Industrial Management & Data Systems*, 118 (9), 1749-1765. https://doi.org/10.1108/IMDS-01-2018-0004
- Khemani, S. (2020). Political Economy of Reform. *Oxford Encyclopedia of Economics and Finance*, http://www.doi.org/10.1093/acrefore/9780190625979.013.238
- Kiel, G.C. and Nicholson, G.J. (2003). Board Composition and Corporate Performance: How the Australian Experience Informs Contrasting Theories of Corporate Governance. Corporate Governance: *An International Review*, 11, 189-205. http://dx.doi.org/10.1111/1467-8683.00318
- Kim, S. W. (2006). Effects of supply chain management practices, integration and competition capability on performance. *Supply Chain Management International Journal* 11(3), 241–248
- Kirca, A. H., Jayachandran, S. and Bearden, W.O. (2005). *Market Orientation: A Meta-Analytic Review and Assessment of its Antecedents and Impact on Performance*. Journal of Marketing. 69, 24-41.
- Klarin, T. (2018). The Concept of Sustainable Development: From its Beginning to the Contemporary Issues. *Zagreb International Review of Economics and Business*, 21(1) 67-94. https://doi.org/10.2478/zireb-2018-0005
- Kopnina, H. (2016). The victims of unsustainability: a challenge to sustainable development goals. *International Journal of Sustainable Development & World Ecology*, 23:2, 113-121, DOI: 10.1080/13504509.2015.1111269
- Kopnina, H., & Blewitt, J. (2018). Sustainable Business: Key Issues (2nd ed.). Routledge. https://doi.org/10.4324/9781315110172
- Kour, M., Kaur, R., Bhullar, A., & Chaudhary, R., (2020). Impact of green practices on the financial performance: A study of Indian automobile companies. *International journal of economics and financial issues*, 10(5), 220–226. doi:10.32479/ijefi.10462
- Krejcie, R.V., & Morgan, D.W., (1970). Determining sample size for research activities". Educational and psychological measurement. 607-610.

- Kumar, K., Batra, R., & Boesso, G. (2020). Difference in stakeholder engagement approach of small & medium enterprises and large companies and its performance implications. *Corporate Social Responsibility and Environmental Management*, 28(3), 992–1001. doi:10.1002/csr.2100
- Landi, G. and Sciarelli, M. (2019), Towards a more ethical market: the impact of ESG rating on corporate financial performance, *Social Responsibility Journal*, *15*(1), 11-27. https://doi.org/10.1108/SRJ-11-2017-0254
- Lange, D., & Washburn, N. T. (2012). Understanding attributions of corporate social irresponsibility. *The Academy of Management Review, 37*(2), 300–326. https://doi.org/10.5465/amr.2010.0522
- Lantos, G.P. (2001). The Boundaries of Strategic Corporate Social Responsibility. *Journal of Consumer Marketing*, 18, 595-632. http://dx.doi.org/10.1108/07363760110410281
- Le Ha Diem Chi & Bui Thi Thu Hang (2023). Corporate social responsibility expenditure and financial performance: A comparison of Vietnamese listed and unlisted banks, Cogent Economics & Finance, 11:1, 2203987, DOI:10.1080/23322039.2023.2203987
- Lev, B.I., Petrovits, C. & Radhakrishnan, S. (2008). Is doing good for you? How corporate charitable contributions enhance revenue growth, Available at: SSRN: http://ssrn.com/abstract=920502.
- Levitt, T. (1958). *The Dangers of Social Responsibility*. Harvard Business Review, 36, 41-50.
- Li, T.-T., Wang, K., Sueyoshi, T., & Wang, D. D. (2021). ESG: Research Progress and Future Prospects. *Sustainability*, *13*(21), 11663. MDPI AG. Retrieved from http://dx.doi.org/10.3390/su132111663
- Lichtveld, M., Sherchan, S., Gam, K. B., Kwok, R. K., Mundorf, C., Shankar, A., & Soares, L. (2016). The Deepwater Horizon Oil Spill Through the Lens of Human Health and the Ecosystem. *Current environmental health reports*, *3*(4), 370–378. https://doi.org/10.1007/s40572-016-0119-7
- Littig, B., & Griessler, E. (2005). Social sustainability: a catchword between political pragmatism and social theory. *International Journal of Sustainable Development*, *8*, 65-79.
- Liu, Y., & Froese, F. J. (2020). Crisis management, global challenges, and sustainable development from an Asian perspective. *Asian Business & Management*. doi:10.1057/s41291-020-00124-0
- Lobo, M.-J., Pietriga, E., & Appert, C. (2015). An evaluation of interactive map comparison techniques. In Proceedings of the 33rd Annual ACM Conference on Human Factors in Computing Systems CHI '15 (pp.3573–3582). New York, USA: ACM Press. doi:10.1145/2702123.2702130
- Longsdon, J.M., & Wood, D. (2002). Business Citizenship: from Domestic to global level of analysis. *Business Ethics Quarterly*, *12*(2), 155-187. DOI:10.2307/3857809

- Lozano, R., (2015). A holistic perspective on corporate sustainability drivers. *Corporate. Social. Responsibility. Environment. Management.* 22 (1), 32e44. https://doi.org/10.1002/csr.1325.
- Lumby, A., (2007). The current orthodoxy in environmental economics: A review and a challenge. South African Journal of Economics and Management Sciences, 10(4):412-422.
- Lundström, S., Rosberg, R. (2017). *Socially Responsible Investments? An empirical study on why investors do not invest in SRI* [Dissertation, Umeå School of Business and Economics]. Retrieved from https://www.diva-portal.org/smash/get/diva2:1133452/FULLTEXT01.pdf
- Madugba, J. U., Okpara, M, C., (2016). Impact of corporate social responsibility on financial performance: evidence from listed banks in Nigeria. *Expert Journal of Finance* 4. 1-9
- Maignan, I. S. J., Ferrell, O. C., & Hult, G. T. M. (1999). Corporate citizenship: Cultural antecedents and business benefits. *Journal of the Academy of Marketing Science*, 27(4), 455-469. https://doi.org/10.1177/0092070399274005
- Markulev, A. and Long, A. (2013) On sustainability: an economic approach, Staff Research Note, Productivity Commission, Canberra. ISBN 978-1-74037-439-2
- Marsh G. P. (19671965). Man and nature. Harvard Univ. Press.
- Marshall, H. D. (Ed.), (1970). *Business and government: The problem of power*. D.C. Heath and Company, Lexington, Massachusetts
- Marsden C. & Andriof, J. (1998). Towards an understanding of corporate citizenship and how to influence it, *Citizenship Studies*, 2(2), 329-352. doi: 10.1080/13621029808420686
- Malhotra N. K. (2004). *Marketing Research: An Applied Orientation*. 4th ed. New Jersey: Pearson Education, Inc.
- Matten, D. and Crane, A. (2005). Corporate Citizenship, toward an Extended Theoretical Conceptualization. *Academy of Management Review*, 30 (1), 166-179. doi:10.5465/AMR.2005.15281448
- Matten, D. and Moon, J. (2008). "Implicit" and "Explicit" CSR: A Conceptual Framework for a Comparative Understanding of Corporate Social Responsibility. *The Academy of Management Review, 33,* 3. https://doi.org/10.5465/amr.2008.31193458
- Mawutor, J.K. (2015). The Failure of Lehman Brothers: Causes, Preventive Measures and Recommendations. *Research Journal of Finance and Accounting*, *5* (4). Available atSSRN: https://ssrn.com/abstract=2156006 or http://dx.doi.org/10.2139/ssrn.2156006.

- Mao, W., & Hills, P. (2002). Impacts of the economic-political reform on environmental impact assessment implementation in China. *Impact Assessment and Project Appraisal*, 20, 101 111. DOI: 10.3152/147154602781766744
- McDonough, W. (2002). Design for the Triple Top Line: New Tools for Sustainable Commerce. *Corporate Environmental Strategy, 9*, 251-258.
- McDonough, W. and Braungart, M. (2002). *Cradle to Cradle: Remarking the Way We Make Things*. North Point Press, New York.
- McGuire, J.W. (1963). Business and Society. McGraw-Hill, New York.
- McKenzie, S. (2004). Social sustainability: towards some definitions: Hawke Research Institute, University of South Australia Magill.
- McWilliams, A. and Siegel, D. (2000). Corporate social responsibility and financial performance: correlation or misspecification? *Strategic Management Journal*, 21 (5), 603-609. https://doi.org/10.1002/(SICI)1097-0266(200005)21:5<603::AID-SMJ101>3.0.CO;2-3
- Meadows, D., Randers, J. & Meadows, D. (2013). The Limits to Growth (1972). In L. Robin, S. Sörlin & P. Warde (Ed.), *The Future of Nature: Documents of Global Change* (pp. 101-116). New Haven: Yale University Press. https://doi.org/10.12987/9780300188479-012
- Mensah, J., (2019). Sustainable development: Meaning, history, principles, pillars, and implications for human action: Literature review, *Cogent Social Sciences*, 5:1, 1653531, DOI: 10.1080/23311886.2019.1653531
- Michelson, G., Wailes, N., Van Der Laan, S., & Frost, G. (2004). Ethical investment processes and outcomes. *Journal of Business Ethics*, *52*(1), 1-10. https://doi.org/10.1023/B:BUSI.0000033103.12560.be
- Ministry of Corporate Affairs (2011). National Voluntary Guidelines on Social, Environmental and Economical Responsibilities of Business. Retrieved July 30, 2017, from https://www.mca.gov.in/Ministry/latestnews/National_Voluntary_Guidelines_20 11_12jul2011.pdf
- Ministry of Corporate Affairs (2018). National Guidelines on Responsible Business conduct. Retrieved July 03, 2017, from https://www.mca.gov.in/Ministry/pdf/NationalGuildeline_15032019.pdf
- Ministry of MSME. (n.d.). What is definition of MSME? Retrieved from https://msme.gov.in/faqs/q1-what-definition msme#:~:text=The%20Government%20of%20India%20on,on%20the%20MSM ED%20Act%2C%202006.

- Miroshnychenko, I., Barontini, R. and Testa, F. (2017). Green practices and financial performance: a global outlook, *Journal of Cleaner Production*, *147*, 340-351.
- Mishra S., Suar D. (2010). Does corporate social responsibility influence firm performance of Indian companies? *Journal of Business Ethics* 95 571–601. http://doi.org/10.1007/s10551-010-0441-1
- Mishra, P., Pandey, C. M., Singh, U., Gupta, A., Sahu, C., & Keshri, A. (2019). Descriptive statistics and normality tests for statistical data. *Annals of cardiac anaesthesia*, 22(1), 67–72. https://doi.org/10.4103/aca.ACA_157_18
- Mitchell, R. K., Agle, B. R., & Wood, D. J. (1997). Toward a theory of stakeholder identification and salience: Defining the principle of who and what really counts. *Academy of Management Review*, 22(4), 853-886. https://doi.org/10.5465/AMR.1997.9711022105
- Mohan, A. (2001). Corporate citizenship: perspectives from India, *Journal of Corporate Citizenship*, *12*, 107-117.
- Montiel, I. (2008). Corporate Social Responsibility and Corporate Sustainability Separate Pasts, Common Futures. *Organization & Environment*, 21, 245-269. https://doi.org/10.1177/1086026608321329
- Moon, J., Crane, A., & Matten, D. (2004). Can corporations be citizens? Corporate citizenship as a metaphor for business participation in society. *Business Ethics Quarterly*, 15(3), 427–451. DOI:10.2307/3857956.
- Morelli, J., (2011). Environmental Sustainability: A Definition for Environmental Professionals. *Journal of Environmental Sustainability: 1(1)*, Article 2. DOI: 10.14448/jes.01.0002 Available at: http://scholarworks.rit.edu/jes/vol1/iss1/2
- Mutezo, A. (2014). Socially responsible investment and financial performance: evidence from the Johannesburg securities exchange. *Banks and Bank Systems*, 9(3)
- Naurikay, B., & Obalade, A. (2023). The Effect of Corporate Social Responsibility on Bank Performance in South Africa. *The Journal of Accounting and Management*, 13(1), 18–28. Retrieved from https://dj.univ-danubius.ro/index.php/JAM/article/view/2275.
- Nguyen, D.T., Hoang, T.G., Tran, H.G. (2022). Help or Hurt? The Impact of ESG on Firm Performance in S&P 500 Non-Financial Firms. *Australasian Accounting, Business and Finance Journal*, 16(2), 2022, 91-102. doi:10.14453/aabfj.v16i2.7
- Nunnally, J.C. (1978). Psychometric theory. 2nd Edition, McGraw-Hill, New York.

- Nyame-Asiamah, F., & Ghulam, S. (2019). The relationship between CSR activity and sales growth in the UK retailing sector. *Social Responsibility Journal*. doi:10.1108/srj-09-2018-0245
- OECD (2011). OECD Guidelines for Multinational Enterprises, OECD Publishing. http://dx.doi.org/10.1787/9789264115415-en.
- O'Rourke, A. (2003). A new politics of engagement: shareholder activism for corporate social responsibility. *Business Strategy and the Environment*, 12 (4), 227-239. https://doi.org/10.1002/bse.364
- Orlitzky, M., Schmidt, F.L. and Rynes, S.L. (2003). Corporate Social and Financial Performance: *A Meta-Analysis. Organization Studies*, 24, 403-441. http://dx.doi.org/10.1177/0170840603024003910
- Osburg, T., & Lohrmann, C. (Eds.). (2017). Sustainability in a Digital World. CSR, Sustainability, Ethics & Governance. Springer International Publishing AG, doi:10.1007/978-3-319-54603-2
- Pan, X., Sha, J., Zhang, H., & Ke, W. (2014). Relationship between corporate social responsibility and financial performance in the mineral industry: Evidence from Chinese mineral firms. *Sustainability* 2014, 6, 4077–4101. https://doi.org/10.3390/su6074077
- Panigrahi, A., Sinha, A., Garg, A. & Mehta, A. (2019). A case study on the downfall of kingfisher airlines. *Journal of Management Research and Analysis*, 6(2). 81-84. https://doi.org/10.18231/j.jmra.2019.014crane
- Pekovic, S., Grolleau, G., Mzoughi, N. (2018). Environmental investments: Too much of a good thing? *International Journal of Production Economics* 197, 297–302.
- Pfeffer, J. and Salancik, G. (1978). The External Control of Organizations: A Resource Dependence Perspective. Harper & Row, New York.
- Pham, D. C., Do, T. N. A., Doan, T. N., Nguyen, T. X. H., & Pham, T. K. Y. (2021). The impact of sustainability practices on financial performance: Empirical evidence from Sweden [Journal Article]. *Cogent Business & Management*, 8(1), 1–19. https://doi.org/10.1080/23311975.2021.1912526
- Porter, M.E. and Kramer, M.R., (2006). Strategy & Society, the Link between Competitive Advantage and Corporate Social Responsibility, *Harvard Business Review*, 84 (12), 78-92. https://doi.org/10.1108/sd.2007.05623ead.006.
- Porter, M.E. and Kramer, M.R. (2006). Strategy & Society: The Link between Competitive Advantage and Corporate Social Responsibility. *Harvard Business Review*, 84, 78-85. https://hbr.org/2006/12/strategy-and-society-the-link-between-competitive-advantage-and-corporate-social-responsibility
- Porter, M., & Kramer, M. (January, 2011). Creating Shared Value: How to Reinvent Capitalism and Unleash a Wave of Innovation and Growth. *Harvard Business Review*, 89, 62-77. https://hbr.org/2011/01/the-big-idea-creating-shared-value
- Porter, M.E. and van der Linde, C. (1995) Toward a New Conception of the Environment Competitiveness Relationship. *Journal of Economic Perspectives*, *9*, 97-118. http://dx.doi.org/10.1257/jep.9.4.97

- Preston, L.E. (1975). Corporation and Society: The Search for a Paradigm. *Journal of Economic Literature*, 13(2), 434–453. http://www.jstor.org/stable/2722116
- Preston, L.E. and Post, J.E., (1975). *Private management and public policy: The principle of public responsibility*. ed. Englewood Cliffs, NJ: Prentice Hall.
- Principles of Responsible Investments, (n.d.). What is Responsible Investments? UNEP and UNGC. https://www.unpri.org/introductory-guides-to-responsible-investment/what-is-responsible-investment/4780.article accessed on 10/9/23
- Przychodzen, J., & Przychodzen, W. (2013). Corporate sustainability and shareholder wealth. *Journal of Environmental Planning and Management*, 56(4), 474–493.
- Purvis, B., Mao, Y. & Robinson, D., (2019). Three pillars of sustainability: in search of conceptual origins. *Sustainability Science* 14, 681–695 https://doi.org/10.1007/s11625-018-0627-5
- Qureshi, M. A., Akbar, M., Akbar, A., & Poulova, P. (2021). Do ESG Endeavors Assist Firms in Achieving Superior Financial Performance? A Case of 100 Best Corporate Citizens. *SAGE Open*, 11(2). https://doi.org/10.1177/21582440211021598
- Rabie, M. (2016). *Meaning of Development. In: A Theory of Sustainable Sociocultural and Economic Development.* Palgrave Macmillan, New York. https://doi.org/10.1007/978-1-137-57952-2_2
- Rahi, A.F., Akter, R. and Johansson, J. (2022). Do sustainability practices influence financial performance? Evidence from the Nordic financial industry. *Accounting Research Journal*, *35* (2) 292-314. https://doi.org/10.1108/ARJ-12-2020-0373
- Regonda, S., Nguyen, L., Khan, F. & Amine, S. (2020). The Correlation Between CSR and Revenue. *The Canadian Science Fair Journal.* 3(3). Retrieved from https://csfjournal.com/volume-3-issue-1/2020/9/30/the-correlation-between-csr and revenue #:~:text=Being%20socially%20responsible%20allows%20companies,from%20th e%20profits%20they%20make.
- Rehman, A.U., & Anwar, M. (2019). Mediating role of enterprise risk management practices between business strategy and SME performance. *Small Enterprise Research*, 26, 207 227. DOI: 10.1080/13215906.2019.1624385
- Rehman, S. U., Kraus, S., Shah, S. A., Khanin, D., Mahto, R. V. (2021). Analyzing the Relationship between Green Innovation and Environmental Performance in Large Manufacturing Firms. *Technological Forecasting and Social Change*, *163*, 120481.
- Rosenzweig ED, Roth AV, Dean JW (2003) The influence of an integration strategy on competitive capabilities and business performance: an exploratory study of consumer products manufacturers. *Journal of Operations Management* 21(4), 437–456

- Ross, D. (2013). Social Sustainability. In: Idowu, S.O., Capaldi, N., Zu, L., Gupta, A.D. (eds) Encyclopedia of Corporate Social Responsibility. Springer, Berlin, Heidelberg. https://doi.org/10.1007/978-3-642-28036-8_58
- Ross, A., Alexiev, J., Pulsifer, S., Hebard, C., and Carlstrom, C. (2023). Thematic Investing: What Is It, and How Should Investors Think About It? *Fidelity Investments*. https://institutional.fidelity.com/app/literature/white-paper/9897007/thematic-investing-what-is-it-and-how-should-investors-think-about-it.html
- Russo, A., & Tencati, A. (2009). Formal vs. Informal CSR Strategies: Evidence from Italian Micro, Small, Medium-Sized, and Large Firms. *Journal of Business Ethics*, 85, 339–353. http://www.jstor.org/stable/40294845
- Sahoo, G., (2015). Make in India: An Innovation for Transforming India into A Manufacturing Leader. *International journal of scientific research*. 4 (5), 3-5
- Sampe, F. (2012). *The influence of organizational learning on performance in Indonesian SMEs.* PhD thesis, Southern Cross University, Lismore, NSW.
- Salbu, S. (1993). Corporate social responsiveness: choosing between hierarchical and contractual control. *Journal of Business Ethics*, 12, (1), 27–35.
- Sarangi, G. K. (2021). Resurgence of ESG Investments in India: Toward a Sustainable Economy. *ADBI Working Paper 1284*. Tokyo: Asian Development Bank Institute. Available: https://www.adb.org/publications/resurgence-esg-investments-indiatowardsustainable-economy
- Scherer, A., Palazzo, G. (2011). The New Political Role of Business in a Globalized World

 A Review of a New Perspective on CSR and Its Implications for the Firm,
 Governance, and Democracy, *Journal of Management Studies*, 48, (4), 899931. https://doi.org/10.1111/j.1467-6486.2010.00950.x
- SEBI (August 13, 2012). Business Responsibility Reports. Retrieved from https://www.sebi.gov.in/legal/circulars/jun-2013/clarification-on-sebi-s-circular-dated-august-13-2012-providing-for-the-manner-of-dealing-with-audit-reports-filed-by-listed-companies_24861.html
- Sen S., Bhattacharya C.B. and Korschun D. (2006), The role of corporate social responsibility in strengthening multiple stakeholder relationships: A field experiment, *Journal of the Academy of Marketing Science*, 34, 2, 158–166.
- Selekman, B. M. (1959). *A Moral Philosophy for Management*. United States of America: McGraw-Hill.
- Sethi, S. P. (1975). Dimensions of corporate social performance: An analytic framework. *California Management Review*, XVII, 58–64. DOI: https://doi.org/10.4135/9781452243986

- Sharma, J.P. (2011). *Corporate Governance, Business Ethics and CSR*. Ane Books pvt. Ltd., New Delhi.
- Sharma, S. U., & Lotwala, R. (2017). Learning from China: Mitigating the Problems of Make in India through Responsible Business Behavior. *IUP Journal of Business Strategy*, *14*, (4), 55–71. https://www.iupindia.in/1712/Business%20Strategy/Business_Strategy.asp
- Shekharan U, Bougie R., (2010). Research Methods for Business: A Skill Building Approach. 5th ed. New Delhi: John Wiley.
- Shi, L., Han, L., Yang, F., & Gao, L. (2019). The Evolution of Sustainable Development Theory: Types, Goals, and Research Prospects. *Sustainability*, *11*(24), 7158. MDPI AG. Retrieved from http://dx.doi.org/10.3390/su11247158
- Shingade, S., Rastogi S., Venkata M, B., and Chirputkar, A. (2022). Shareholder Activism and Its Impact on Profitability, Return, and Valuation of the Firms in India. *Journal of Risk and Financial Management 15* (4) 148. https://doi.org/10.3390/jrfm15040148
- Shuwaikh F., Benkraiem, R., & Dubocage, E. (2022). Investment in Green Innovation: How does It Contribute to Environmental and Financial Performance? *Journal of Innovation Economics & Management. Post-Print hal-04146887, HAL.* DOI 10.3917/jie.pr1.0137
- Siedschlag, I., Yan, W (2023). Do green investments improve firm performance? Empirical evidence from Ireland. *Technological Forecasting and Social Change*, 186, *Part B*, 122181, ISSN 0040-1625, https://doi.org/10.1016/j.techfore.2022.122181.
- Singh, J.N. (March 15, 2018). Golden Corridor dangerous, houses 35% hazardous units: Gujarat Chief Secretary. *Indian Express*. https://indianexpress.com/article/cities/ahmedabad/golden-corridor-dangerous-houses-35-hazardous-units-ahmedabad-chief-secretary-5098417/
- Sinha, T., (2011). Crisis management in organizations: an exploratory study of factors that affect strategy formation and selection. *LSU Doctoral Dissertations*. 2843.https://digitalcommons.lsu.edu/gradschool_dissertations/2843
- Smith, N.C. (2000). Changes in corporate practices in response to public interest advocacy and actions: the role of consumer boycotts and socially responsible corporate social responsibility. Center for Marketing Working Paper, No. 00-704, London Business School, London.
- Smith, N.C. (2000). Changes in Corporate Practices in Response to Public Interest Advocacy and Actions," in Paul N. Bloom and Gregory T. Gundlach, eds., Handbook of Marketing and Society (Thousand Oaks, CA: Sage, 2001).
- Smith, K.T. (2012). A longitudinal study of green marketing strategies that influence millennial. *Journal of Strategic Marketing*, 20(6), 535-551.

- Soliman, A. and Adam, M. (2017). Enterprise Risk Management and firm performance: an integrated model for the banking sector. *Banks and Bank Systems*, 12(2), 116-123. doi:10.21511/bbs.12(2).2017.12
- Spindler, E. A. (2013). The History of Sustainability, The Origins and Effects of a Popular Concept. *Sustainability in Tourism*, 9–31. doi:10.1007/978-3-8349-7043-5_1
- Srinivasan, V. (2012). Developing a 'Responsible Business' Course for Business Schools in India. *Vikalpa*, *37*, (2) 102-108.
- Stiglitz, J. E. (2006). *Making Globalization Work*. W. W. Norton & Company.
- Strand, R. (1983). A systems paradigm of organizational adaptations to the social environment. *Academy of Management Review*, 8, 90-96.
- Sutton, P. (2004). A perspective on environmental sustainability. *Paper on the Victorian Commissioner for Environmental Sustainability, 1-32*. https://www.donboscogozo.org/images/pdfs/energy/A-Perspective-on-Environmental-Sustainability.pdf
- Swanson, D. L. (1995). Addressing a theoretical problem by reorienting the corporate social performance model. *The Academy of Management Review*, 20(1), 43–64. https://doi.org/10.2307/258886
- Swanson, D. L. (1999). Toward an integrative theory of business and society: A research strategy for corporate social performance. *Academy of Management Review*, 24(3), 506-521. https://doi.org/10.2307/259139
- Tadesse, S. (2004). The Allocation and Monitoring Role of Capital Markets: Theory and International Evidence. *Journal of Financial and Quantitative Analysis*, *39*, 701-730. https://doi.org/10.1017/S0022109000003185
- Taneja, S., Pryor, M. G., & Zhang, L. (2010). Crisis management: a strategic and tactical leadership imperative for organisational sustainability. *International Journal of Sustainable Strategic Management*, 2(1), 60. doi:10.1504/ijssm.2010.032164.
- The Companies Act, (2014). Ministry of corporate affairs. Retrieved from https://www.mca.gov.in/Ministry/pdf/CompaniesAct2013.pdf.
- Trebilcock, M., (2004). Trade Policy and Labour Standards: Objectives, Instruments, and Institutions' in Kirton J.J. and Trebilcock, M.J. (eds.) Hard Choices, Soft Law. *Voluntary Standards in Global Trade*, *Environment and Social Governance*. Survey: Ashgate.
- Trost, M., Claus, T., Herrmann, F. (2022) Social Sustainability in Production Planning: A Systematic Literature Review. *Sustainability*, *14*, *8198*. https://doi.org/10.3390/su14138198
- Tuzzolino, F., & Armandi, B. R. (1981). A need-hierarchy framework for assessing corporate social responsibility. *Academy of Management Review*, 6, 21-28.

- UN General Assembly, 2005 World Summit Outcome: resolution / adopted by the General Assembly, 24 October 2005, A/RES/60/1, available at: https://www.refworld.org/docid/44168a910.html [accessed 22 August 2023]
- United Nations Global Compact. (2014). Guide to Corporate Sustainability Shaping a Sustainable future. Retrieved June 30, 2017 from https://www.unglobalcompact or https://d306pr3pise04h.cloudfront.net/docs/publications%2FUN_Global_Compact _Guide_to_Corporate_Sustainability.pdf
- United Nations. (2019). Global Sustainable Development Report. https://sdgs.un.org/gsdr/gsdr2019
- United Nations. (2015, 25-27 September). Sustainable Development Summit Report: Transforming our world for People and Planet. https://sustainabledevelopment.un.org/content/documents/8316Overview_Sustainable_Development_Summit_Final.pdf
- Vachon, S. and Klassen, R.D. (2008) Environmental Management and Manufacturing Performance: The Role of Collaboration in the Supply Chain. *International Journal of Production Economics*, 111, 299-315. http://dx.doi.org/10.1016/j.ijpe.2006.11.030
- Vaidyanathan, L. & Scott, M. (2012). Creating Shared Value in India: The Future for Inclusive Growth. *Vikalpa*, *37*, (2), 109-113
- Van der Byl, C.A., & Slawinski, N. (2015). Embracing Tensions in Corporate Sustainability. *Organization & Environment*, 28, 54 79.
- Vea, E. B., Ryberg, M., Richardson, K., Hauschild, M. Z. (2020). Framework to Define Environmental Sustainability Boundaries and a Review of Current Approaches. *Environ. Res. Lett.* 15 (10), 103003, DOI: 10.1088/1748-9326/abac77
- Velte, P. (2017). Does ESG performance have an impact on financial performance? Evidence from Germany", *Journal of Global Responsibility*, Vol. 8 No. 2, pp. 169 178. https://doi.org/10.1108/JGR-11-2016-0029
- Vibrant Gujarat, 7th Global Summit Report, (2015). Vibrant Gujarat Manufacturing Sector profile, Government of Gujarat. Retrieved from http://vibrantgujarat.com/writereaddata/images/pdf/Manufacturing-Sector-Profile.pdf
- Vibrant Gujarat, 8th Global Summit Report, (2017). Chemicals and Petrochemicals Sector Profile, Government of Gujarat. Retrieved from http://vibrantgujarat.com/writereaddata/images/pdf/chemical-and-petrochemical-sector.pdf
- Vibrant Gujarat, 8th Global Summit Report, (2017). Pharmaceuticals Sector Profile, Government of Gujarat. Retrieved from http://vibrantgujarat.com/writereaddata/images/pdf/pharmaceutical-sector.pdf

- Vibrant Gujarat, Pharmaceuticals sector profile Report, (2018-19). by Government of Gujarat.

 Retrieved from http://indextb.com/documents/VG%202019_Pharmaceuticals_Sector%20Profile.p
- Vibrant Gujarat, Chemical, Petrochemical sector profile Report, (2018-19). Retrieved from www.vibrantgujarat.com
- Vibrant Gujarat Global Summit. (January, 2017). *Gujarat Marching Ahead* 2(6), 1-47. www.vibrantgujarat.com
- Vickery SK, Jayaram J, Droge C, Calantone R (2003). The effects of an integrative supply chain strategy on customer service and financial performance: an analysis of direct versus indirect relationships. *Journal of Operations Management* 21(5), 523–539
- Visser, W., (2006). *Revisiting Carroll's CSR Pyramid: An African Perspective*. In: Pedersen, E. R. Hunicke, M (eds.), Corporate Citizenship in Developing Countries, Copenhagen: Copenhagen Business School Press, 29-56.
- Visser, W. (2008). *Corporate Social Responsibility in Developing Countries*. Ch 21 in: Crane, A. McWilliams, A. Matten, D. Moon, J. Seigel, D. (eds.) The Oxford Handbook of Corporate Social Responsibility, Oxford: Oxford University Press, 473-479.
- Visser, W, (2011). *The age of responsibility: CSR 2.0 and the new DNA of business*. London: Wiley publishing.
- Visser, W., D. Matten, M. Pohl & N. Tolhurst (2007). *The A to Z of Corporate Social Responsibility*. London: Wiley publishing.
- Waddock, S.A. and Graves, S.B. (1997). The Corporate Social Performance Financial Performance Link. *Strategic Management Journal*, 18, 303-319. http://dx.doi.org/10.1002/(SICI)1097-0266(199704)18:4<303::AID SMJ869>3.0.CO;2-G
- Wagner, M. and Schaltegger, S. (2004). The Effect of Corporate Environmental Strategy Choice and Environmental Performance on Competitiveness and Economic Performance: *An Empirical Study of EU Manufacturing. European Management Journal*, 22, 557-572.
- Wagner, M. (2010). The role of corporate sustainability performance for economic performance: A firm-level analysis of moderation effects. *Ecological Economics*, 69(7), 1553-1560. DOI:10.1016/j.ecolecon.2010.02.017
- Wang, H., & Choi, J. (2013). A new look at the corporate social—financial performance relationship: The moderating roles of temporal and inter domain consistency in corporate social performance. *Journal of Management*, 39(2), 416–441. https://doi.org/10.1177/0149206310375850
- Walton, CC (1967). Corporate Social Responsibilities, Wadsworth, Belmont, California.

- Ward, B., & Dubos, R.J. (1972). Only one earth: the care and maintenance of a small planet. (1st edition). New York, W. W. Norton
- Wartick, S. L., & Cochran, P. L. (1985). The Evolution of the Corporate Social Performance Model. *Academy of Management Review*, 10 (4), 758-769.
- WBCSD and SNV (2006). *Inclusive Business: Profitable business for successful development*. Geneve and The Hague: WBCSD and SNV, available at: http://www.wbcsd.org/web/publications/inclbiz.pdf
- WBCSD (2010). *Inclusive Business: Mapping of Tools and Resources*. available at: http://www.inclusivebusiness.org/WBCSD_inclusive_business_resources_tools.p df, retrieved on: 28/09/2011 http://www.growinginclusivemarkets.org/
- WBCSD and SNV (2011). *Inclusive Business: Creating Value in Latin America*. Geneve and The Hague: WBCSD and SNV.
- WBSCD (January, 2017). Sustainability and enterprise risk management: The first step towards integration. Retrieved from https://www.integratedreporting.org/resource/wbcsd-sustainability-and-enterprise-risk-management-the-first-step-towards-integration/
- Weng, H.-H., Chen, J.-S., Chen, P.-C. (2015), Effects of Green Innovation on Environmental and Corporate Performance: A Stakeholder Perspective. *Sustainability*, 7, 4997-5026.
- Willis, K. (2005). Theories and Practices of Development. London: Routledge.
- Wood, D.J. (1991) Corporate Social Performance Revisited. *The Academy of Management Review*, 16, 691-718.
- World Conservation Strategy. (1980). *Living Resource Conservation for Sustainable Development*. https://portals.iucn.org/library/efiles/documents/wcs-004.pdf
- World Summit on Sustainable Development Report. (2002). United Stated. https://digitallibrary.un.org/record/478154?ln=en#record-files-collapse-header
- Xie, J., Nozawa, W., Fujii, H., and Yagi, M. (2018). Do Environmental, Social and Governance activities improve corporate financial performance? *Business Strategy and the Environment*, 28. 286-300 DOI:10.1002/bse.2224
- Xu, K., & Li, W. (2013). An Ethical Stakeholder Approach to Crisis Communication: A Case Study of Foxconn's 2010 Employee Suicide Crisis. *Journal of Business Ethics*, 117(2), 371–386. http://www.jstor.org/stable/42001855
- Young, W. and Tilley, F. (2006). Can businesses move beyond efficiency? the shift toward effectiveness and equity in the corporate sustainability debate. *Business Strategy and the Environment*, vol. 15 (6), 402-415.

- Yu, M., & Zhao, R. (2015). Sustainability and firm valuation: an international investigation. *International Journal of Accounting and Information Management*, 23(3), 289–307.
- Yuan, G., Ye, Q., Sun, Y. (2021). Financial Innovation, Information Screening and Industries' Green Innovation: Industry-Level Evidence from the OECD, *Technological Forecasting and Social Change, 171,* 120998.
- Zhang, X., Wu, Z., Feng, Y., Xu, P. (2015). Turning green into gold: A framework for energy performance contracting (EPC) in China's real estate industry. *Journal of Clean. Production*, 109, 166–173.
- Zhao, J., & Madni, G. R. (2021). The impact of economic and political reforms on environmental performance in developing countries. *PloS one*, *16* (10), e0257631. https://doi.org/10.1371/journal.pone.0257631
- Zikmund W.G. (2003). *Business Research Methods*. 7th ed. Ohio: Thompson South-Western.
- Zikmund, W. G., Babin, B. J., Carr, J. C., & Griffin, M. (2010). *Business Research Methods*. Mason, Ohio: South Western Cengage Learning