

List of Tables

Table No.	Details	Page No.
Table:I-1	Present Road Network in India	3
Table:I-2	Status of Roads under Varying Economic Conditions	7
Table:II-1	Road Pricing Theories over the Time	32
Table:III-1	Identification and Allocation of Risk in Designing Concessions as Recommended by World Bank	92
Table:III-2	Regional Road Projects Planned or Completed since 1985 by Contract Type (1985-2004)	95
Table: III-3	Europe Road Network & Concession of Roads (selected countries)	97
Table:III-4A	Shrinkage in Role of Highway Agency in Europe, US and Canada	105
Table:III-4B	Shrinkage in Role of Highway Agency in Europe and Canada	105
Table:III-5	Risk allocations Strategy under French Concessions	116
Table:III-6	Spanish Toll Road & Toll Free Road Development	119
Table:III-7	Procurement of PPP Road Projects in Spain: Average Timescales Pre-Tender Phase	120
Table:III-8:A	Contract Features and the Incidence of Renegotiations for Infrastructure Concessions in Latin America and the Caribbean, Mid-1980s to 2000	123
Table:III-8:B	Common Outcomes of the Renegotiation Process for Infrastructure Concessions in Latin America and the Caribbean, Mid-1980s to 2000	124
Table:III-9	Mexican Toll Programme Corrections	130
Table:III-10	Chinese Share in ESCAPE Private Toll Road Investments	132
Table: III-11	Chinese Expressway Constructions	135
Table:IV-1	Present Road network in India	149
Table: IV-2	International Comparison of Road Network as in 2004 for Total Road Network	150
Table: IV-3	NH Stock Additions in India	151
Table: IV-4	Qualitative Aspect of NH Stock in India	152
Table: IV-5	International Comparison of Expressways as in 2004 & % of Total Road Network	153
Table: IV-6	Details of Four Lane and above National Highways in various States of India (2006)	158
Table: IV-7	Proposed Cost of Three Proposals (NHAI Estimates 1998 Basis)	160
Table: IV-8	Annual Sources of Investment Funds for Funding the NHDP	160
Table: IV-9	Estimate of Annual Revenue availability for the	162

	National Highway Development Project Fund (NHDPF)	
Table: IV-10	Financial Arrangement for NHDP (Phase- I &II) for Cost at 1999 Prices	167
Table: IV-11	NHDP Outline for all Phases I To VII.	169
Table: IV-12	Progress of Golden Quadrilateral & NS-EW of NHDP Phase-I & II	171
Table: IV-13	NHDP Financing Revised Assumptions	173
Table: IV-14	Financing Assumption of NHDP during Eleventh Plan Period (2007-12)	174
Table: IV-15	Financing of NHAI	178
Table:IV-16	Achievements of National Highways after Independence (mainly through Budgetary Allocations)	184
Table: IV-17	Achievement of whole NH Sector during Ninth Five Year Plan (1997-2002) which is mainly through State PWD.	185
Table:IV-18	Financial Performance of NH other Than NHDP (i.e. without NHAI) During Tenth Plan	186
Table:IV-19	Financial Performance of NH under NHDP during Tenth plan (Year wise total amounts for external assistance program, cess /investments& NHAI Phase III)	187
Table: IV-20	Constrained Funding of M&R for NH Sector	189
Table:IV-21	Modus Operandi for Cash Contracts	192
Table: IV-22:A	Public- Private Partnership in NH Development by MOSRT&H (BOT).	208
Table: IV-22:B	Public- Private Partnership in NHDP by NHAI	209
Table: IV-23	Risk Allocation under <i>Force Majeure</i>	219
Table:IV-24	Driving Factors for investors in PPP for Highways.	231
Table:V-1	Chalthan ROB on NH-8: Major Events	255
Table: V-2	Toll Rates Specified for Chalthan ROB	260
Table: V-3	Risk Allocation as per Concession Agreement for Chalthan ROB	261
Table:V-4	Chalthan ROB Project Cost Estimated by Entrepreneur	264
Table:V-5:A	Operational Performance of Chalthan ROB	265
Table:V-5:B	Movements in the Long Term Sources of Finance of Chalthan ROB	266
Table:V-6	Average Daily Traffic at Kadodara Junction Km 259/4-6 on NH-8	268
Table:V-7	Delhi-NOIDA Toll Bridge Major Events Commencing from 30 December 1998	273
Table:V-8	Base Toll Rates on DND Flyway	279
Table: V-9	History of Toll Rate Revisions on DND Flyway	281
Table:V-10	Risk Allocation as per NTBCL Concession Agreement	286
Table:V-11	Original Debt Structure (1997-98) Proposed for NTBCL	289

Table: V-12	Financial Plan of NTBCL	290
Table: V-13	Project Cost of Delhi-NOIDA Toll Bridge	291
Table:V-14	Shortfall in Traffic as Compared to Estimated on Delhi- NOIDA Toll Bridge	293
Table:V-15	Actual Versus Projected Financial Performance of Delhi- NOIDA Toll Bridge	294
Table:V-16:A	Operational Performance of Delhi-NOIDA Toll Bridge	295
Table:V-16:B	Movements in the Long Term Sources of Finance for Delhi- NOIDA Toll Bridge	296
Table:V-17	DDBs Redemption Exercised by NTBCL	300
Table:V-18	Equity Infusion as a Restructuring process of NTBCL	302
Table:V-19	Leverage Ratio for Delhi-NOIDA Toll Bridge	303
Table: V-20	Hikes in Toll Rate as compared to base rates (1996) on DND Flyway	307
Table:V-21	Toll Collection on Mahi River Bridge on NH-8	315
Table:V-22:A	Cashflow Statement Projected by Halcrow up to 2021	318
Table: V-22:B	Extension of Halcrow Calculation for Cash flow & NPV for Full Term up to 2030	320
Table:V-22:C	Extension of Projected Cashflow up to 2037	321
Table:V-23	Achievements in Daily Traffic during 2006-07 Compared to as Envisaged by Halcrow	322
Table:V-24	Effect of Reducing Tolls on Estimated NPV for Sell Out	322
Table:V-25	Alternative Routes to Vadodara-Halol- Shamlaji Road	325
Table: V-26	Cost Comparison for Three Options	326
Table:V-27	Civil Cost Related Features and Major Events of the Project	327
Table:V-28	Estimated Landed Project Cost	328
Table:V-29	Base Toll Rates for VHTRL	332
Table:V-30	Actual Toll Rates on Vadodara- Halol Toll Road	333
Table:V-31	Risk Allocation as per VHTRL Concession Agreement	336
Table: V-32	Original Debt Structure (Before Financial Close) Proposed by VHTRL	338
Table:V-33	Actual Financial Plan (on Financial Close) for Estimated Project Cost	339
Table:V-34:A	Survey Results at Feasibility Stage in 1996 for Vadodara- Halol Road	341
Table:V-34:B	Short Fall in Traffic on Vadodara- Halol Road	342
Table:V-35	Loan Repayment Default of VHTRL	345
Table:V-36:A	Operational Performance of VHTRL	345
Table: V-36:B	Movements in the Long Term Sources of Finance for VHTRL	346
Table:V-36:C	Leverage Ratio for VHTRL	347
Table: V-37	Base Toll Rates for Project Road and NH Four lane	352
Table:V-38	Comparison of Vadodara – Halol Toll Rates with NE-1	353

Table:V-39:A	Estimation of Future Cashflow for VHTRL	359
Table: V-39:B	Estimation of Future Cashflow for VHTRL	360
Table:V-40	Per Day Average Traffic Flow near Narmada Bridge Site on NH No.-8	363
Table:V-41	Civil Cost Related Features and Major Events of the Project	364
Table: V-42	Toll Rates Applicable over the Time	371
Table: V-43	Risk Allocation as per NICE Concession Agreement	374
Table: V-44	Financial Plan of NICE as on March 2000	377
Table: V-45	Tollable Traffic Realization in Narmada Toll Bridge Project	379
Table: V-46:A	Operational Performance of NICE	381
Table: V-46:B	Movements in the Long Term Sources of Finance for NICE	381
Table: V-46:C	Leverage Ratio for NICE	383
Table:V-47	Claim for Delay in Toll Rate Revision for NICE	385
Table: V-48	Increase of MAV in Total Truck Population for NICE	386
Table: V-49:A	Compensation to NICE on Termination	391
Table: V-49:B	Estimation of Future Cashflow for NICE	392
Table: V-49:C	Estimation of Future Cashflow for NICE Case	393
Table:V-50	Effect of Reducing Tolls on Estimated NPV for Sell Out	393
Table: V-51	Comparative Illustration of Selected Four Case Studies	400
Table: VI-1:A	Range of Taxes on Road Sector	425
Table: VI-1:B	Total Taxes on Vehicle Type	426
Table:VI-2	Realization of per Vehicle Taxes on Road Sector	427
Table: VI-3	Total Revenues and Expenditure Mismatches (FY 2002)	428
Table: VI-4	Toll Rates on NH Sections on Four Lanning at Base Level and Adjusted for Inflation for 2006-2007	431
Table:VI-5	Mean for Car users on Vadodara-Halol Toll Road	447
Table: VI-6	Response for per Km Saving and WTP for Trucks	452
Table: VI-7	Analysis for Highly Acceptable WTP (Y1) for Cars	459
Table: VI-8	Analysis for Acceptable WTP (Y2) for Cars	461
Table: VI-9	Analysis for OK WTP (Y3) for Cars	462
Table: VI-10	Regression Results of Intercept for WTP (Y1 to Y3) for Cars	464
Table: VI-11	Vehicle Operating Cost for Car Users	466
Table: VI-12	Analysis for Mean WTP (Y)	469