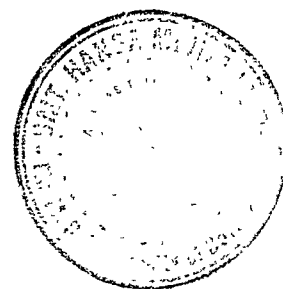


CERTIFICATE



This is to certify that the Thesis entitled **Assessing the Effectiveness of Financial Sector Reforms in Nepal** incorporates the results of independent investigation carried out by **Khem Raj Bhetuwal** himself and has at no times submitted for any other degree of this or any other university.

Khem Raj Bhetuwal

Candidate

Date: 15, December, 2005

Prof. Bhavana S. Kantawala

Guiding Teacher