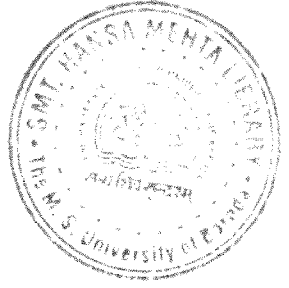


CERTIFICATE



This is to certify that the thesis entitled “**An Economic Analysis of Foreign Direct Investment in India**”, submitted by Ms. Sumana Chatterjee for the award of the degree of **Doctor of Philosophy in Economics** in the Department of Economics, Faculty of Arts, The Maharaja Sayajirao University of Baroda, Vadodara, Gujarat has been carried out under my guidance.

The matter presented in this thesis incorporates the findings of independent research work carried out by the researcher herself. The matter contained in this thesis has not been submitted elsewhere for the award of any other degree.


26/8/2009

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कर्मण्येवाधिकारस्ते मा फलेषु कदचन।
मा कर्मफलहेतुर्भूर्मा ते सङ्गोस्त्वकर्मणि॥

-श्रीमद्भगवद्गीता (२:४७)

To action alone hast thou a right and never at all to its fruits;

Let not the fruits of action be thy motive;

Neither let there be in thee any attachment to inaction.

- Shri Bhagvatgita (Chapter 2 verse 47)