CONTENTS

Acknowledg	ements		I	
Table of Contents				
List of Tables				
List of Figur	es		VII	
Chapter 1	: Intro	oduction	1-38	
1.1	Background			
	1.1.1	Indian Manufacturing Sector: An Overview		
	1.1.2	Theories of Economic Growth		
	1.1.3			
	1.1.4	Effect of Trade Liberalization on Industrial Productivity		
1.2	Ratio	Rationale/Need for study		
1.3	Centr	Central Theme of the study		
	1.3.1	Linkage between Trade Liberalization and TFPG		
	1.3.2	Linkage between Exchange Rate and Productivity		
	1.3.3	Why Study and Measure Productivity Growth		
	1.3.4	Productivity Growth and Policy Regimes		
1.4	Objec	Objectives of the Study		
1.5	Нуро	Hypothesis		
1.6	Meth	Methodology		
1.7	Sourc	ces of data		
Chapter 2	Lite	rature Review	39-71	
2.1	Litera	Literature Review		
	2.1.1.	Review of Literature on Total Factor Productivity Growth		
	2.1.2.	Review of Literature on Exchange Rate		
2.2	How	Present Study is Different		

Chapter 3	Research Methodology	72-109		
3.1	Total Factor Productivity Growth			
	3.1.1. Calculation of Total Factor Productivity Growth at the Industry Lev			
	3.1.2. Data Description and Definition of Variables			
	3.1.3. Definition of Variables			
	3.1.4. Construction of Variables			
3.2	Causality Test between Total Factor Productivity, Growth Rate of Output and			
	Real Effective Exchange Rate			
3.3	Multi-variate Regression Analysis between TFPG and Independent Variables			
3.4	Basic Panel Regression Analysis			
3.5	Data Sources			
Chapter 4	Results and Interpretation	110-152		
4.1	Total Factor Productivity Growth of Indian Manufacturing Sector			
4.2	Empirical Finding: Granger Causality Test			
4.3	Findings of Regression Analysis			
4.4	Findings of Panel Regression Analysis			
Chapter 5	Summary and Conclusion	161-185		
5.1	Key Findings			
5.2	Policy Implication			
5.3	Limitation of Present Study and Issues for Future Research			
Appendix 3		186-213		
	Alternative Indices for Measuring Multifactor Productivity	100 210		
Appendix 3.2	Selected Industries and their National Industrial Classification			
Appendix 3.3	(NIC) Code Construction of Wholesale Price Index for industries.			
Appendix 3.4	Gross/Net Ratios of Different Categories of Fixed Capital by			
Appendix 3.5	3-digit level of ASI Industries-19603.5 Industry wise construction of Import Penetration Ratio			
	Industry wise construction of Import Coverage Ratio			
Appendix 3.7	Industry wise construction of Effective Rate of Protection			

Appendix 4 214-215

Appendix 4.1 Industry wise Total Factor Productivity Growth rate

References