Click Here to upgrade to

nd Expanded Features

## ELECT BIBLIOGRAPHY

## A- BOOKS AND REPORTS

- 1. Ansari, S. A. "*Financial Reforms in India*", Mittal Publications, New Delhi, 2006.
- 2. Bikker, Jacob A. "Competition and Efficiency in a Unified European Banking Market", Edward Elgar Publishing, Cheltenham, 2004.
- Bishnoi, T. R. "Size and Performance of Commercial Banks in India: 1961 to 1982", A Ph. D. Thesis, Department of Economics, University of Mumbai, Mumbai, 1988.
- 4. Kar, R. N. "Mergers & Acquisitions of Enterprises: Indian and Global Experiences", New Century Publications, Delhi, 2006.
- Martin, S. "Industrial Economics: Economic Analysis and Public Policy", Macmillan Publishing Company, March, 1988.
- Narasimham, M. "Financial Sector Reforms: The Unfinished Agenda", The
   A. D. Shroff Memorial Trust, Bombay, 1993.
- 7. Rao, P. M. "Mergers and Acquisitions of Companies: Current Trends in Takeovers", Deep & Deep Publications, Delhi, 2000.
- 8. Reserve Bank of India, "*Composition of Assets and Liabilities*", Time Series Publications.
- 9. Reserve Bank of India, "*Earnings and Expenses of SCBs*", Time Series Publications.
- 10. Reserve Bank of India, "*Report of the Committee on the Financial System*", November 1991.
- 11. Reserve Bank of India, "*Report on Currency and Finance- 2006-08*", September 2008.
- 12. Reserve Bank of India, "*Statistical Tables Relating to Banks of India*", for the years 1998 to 2007.
- 13. Reserve Bank of India, "*Trends and Progress of Banking in India*", for the years 1998 to 2007.

onomies of Scale in Indian Manufacturing Industry", ment of Economics, University of Mumbai, Bombay,

1979.

- 15. Scherer, F. M. "Industrial Market Structure and Economic Performance", 2<sup>nd</sup> Edition: Rand-McNally, 1980.
- 16. Verma, P. and Bishnoi, T. R. "Competitiveness of Indian Industry Empirical Studies", Wisdom Publications, New Delhi, 2004.

## **B-RESEARCH PAPERS**

- 1. Aburime, T. U. "Determinants of Bank Profitability: Company-Level Evidence from Nigeria", *Working Paper Series*, Deakin University, March 2008.
- 2. Agarwal, M. and Bhattacharjea, A. "Mergers in India: A Response to Regulatory Shocks", *Emerging Markets Finance & Trade*, Vol. 42, No. 3, 2006, pp. 46-65.
- 3. Akben-Selcuk, E. and Altiok-Yilmaz, A. "The impact of mergers and acquisitions on acquirer performance: Evidence from Turkey", *Business and Economics Journal*, Vol. 2011, BEJ-22, February, 2011.
- 4. Alhadeff, C. P. and Alhadeff, D. A. "Recent Bank Mergers", **The Quarterly Journal of Economics**, Vol. 69, No.4, November, 1955, pp. 503-532.
- 5. Allen, F. and Gale, D. "Competition and Financial Stability", *Journal of Money, Credit and Banking*, Vol. 36, No. 3, 2004, pp. 453-480.
- 6. Alper, D. and Anbar, A. "Bank Specific and Macroeconomic Determinants of Commercial Bank Profitability: Empirical Evidence from Turkey", *Business and Economics Research Journal*, Vol. 2, 2011, pp. 139-152.
- 7. Altunbas, Y. and Ibanez, D. M. "Mergers and Acquisitions and Bank Performance in Europe: The Role of Strategic Similarities", Working Paper Series No. 398/October, 2004, *European Central Bank*.
- 8. Amel, D. and Froeb, L. "Do Firms Differ Much?", *The Journal of Industrial Economics*, Vol. 39, No. 3, March, 1991, pp. 323-331.
- 9. Amel, D. F. and Rhoades, S.A. "Empirical Evidence on the Motives for Bank Mergers", *Eastern Economic Journal*, Vol. 15, No. 1, 1989, pp. 17-27.

Devraj, V.J. "Productivity and Profitability of Banks in *d Political Weekly*, Vol. 18, No. 48, November, 1983, pp.

M160-M170.

- 11. Angelini, P. and Cetorelli, N. "The Effects of Regulatory Reform on Competition in the Banking Industry", *Journal of Money, Credit and Banking*, Vol. 35, No. 5, October, 2003, pp. 663-684.
- 12. Audretsch, D. A. and Dohse, D. "A Neglected Determinant of Firm Growth," *Review of World Economics*, Vol. 143, No. 1, April 2007, pp. 79 107.
- 13. Ayadi, N. and Boujelbene, Y. "The Determinants of the Profitability of the Tunisian Deposit Banks" *IBIMA Business Review*, Vol. 2012, 2012.
- 14. Bagehi, A. K. and Banerjee, S. "How Strong are the arguments for Bank Mergers?" *Economic and Political Weekly*, Vol. 40, No. 12, March. 2005.
- 15. Baltensperger, E. "Economies of Scale, Firm Size, and Concentration in Banking", *Journal of Money, Credit and Banking*, Vol. 4, No. 3, August, 1972, pp. 467-488.
- Batra, A. "Bank Profitability with a Hybrid Profit Function The Indian Case", *Indian Economic Review*, Vol. 31, No. 2 (July-December 1996), pp. 223-234.
- 17. Beck, T., Demirguc-Kunt, A. and Maksimovic, V. "Bank Competition and Access to Finance: International Evidence", *Journal of Money, Credit and Banking*, Vol. 36, No.3, June 2004, pp. 627-648.
- 18. Benston, G. J. "Branch Banking and Economies of Scale", *The Journal of Finance*, Vol. 20, No.2, May 1965, pp. 312-331.
- 19. Benston, G. J. "Economies of Scale of Financial Institutions", *Journal of Money, Credit and Banking*", Vol. 4, No. 2, May, 1972, pp. 312-341.
- 20. Benston, G. J. "The Cost of Banking Operations: A Statistical Study", *The Journal of Finance*, Vol. 19, No. 1, March 1964, pp. 111-112.
- 21. Benston, G. J., Hanweck, G. J. and Humphrey, D. B. "Scale Economies in Banking: A Restructuring and Reassessment", *Journal of Money, Credit and Banking*, Vol. 14, Part 1, November, 1982, pp. 435-456.

nnan, T. H. "The Efficiency Cost of Market Power in the Test of the 'Quiet Life' and Related Hypotheses," *The* 

Review of Economics and Statistics, Vol. 80, No. 3, August 1998, pp. 454-465.

- 23. Berger, A. N., Demirguc-Kunt, A., Levine, R., and Haubrich, J. B. "Bank Concentration and Competition: An Evolution in the Making", *Journal of Money, Credit and Banking*, Vol. 36, No. 3, June 2004, pp. 433-451.
- 24. Bhalla, A. S. "Recent Economic Reforms in China and India", *Asian Survey*, Vol. 35, No. 6, June, 1995, pp. 555- 572.
- 25. Bhide, M. G., Prasad, A. and Ghosh, S. "Banking Sector Reforms: A Critical Overview", *Economic and Political Weekly*, Vol. 37, No. 5, February, 2002.
- 26. Bhoi, B.K. "Mergers and Acquisitions: An Indian Experience", *Reserve Bank of India Occasional Papers*, Vol. 21, No. 1, Summer 2000.
- 27. Bikker J. A. and Haaf, K. "Competition, concentration and their relationship: an empirical analysis of the banking industry", *Journal of Banking and Finance*, Vol. 26, No. 11, 2002, pp. 2191-2214.
- 28. Bikker, J., Shaffer, S. and Spierdijk, L. "Assessing Competition with the Panzar-Rosse Model: The Role of Scale, Costs, and Equilibrium", *DNB Working Paper*, No. 225/October, 2009, De Nederlandsche Bank.
- 29. Bolt, W. and Tieman, A. F. "Banking Competition, Risk and Regulation", *The Scandinavian Journal of Economics*, Vol. 106, No. 4, 2004, pp. 783-804.
- 30. Bresnahan, T.F. "The oligopoly solution concept is identified", *Economics Letters* 10, 1982, pp. 87-92.
- 31. Brucker, E. "A Microeconomic Approach to Banking Competition", *The Journal of Finance*, Vol. 25, No. 5, December, 1970, pp. 1133-1141.
- 32. Cantor, R. and Johnson, R. "Bank Capital Ratios, Asset Growth, and the Stock Market", *Federal Reserve Bank of New York Quarterly Review*/ Autumn 1992.
- 33. Cetorelli, N. "Real Effects of Bank Competition", *Journal of Money, Credit and Banking*", Vol. 36, No. 3, June 2004, pp. 543-558.

lingebiel, D. "Competition and Scope of Activities in *The World Bank Research Observer*, Vol. 16, No. 1

2001, pp. 19-40.

- 35. Clark, J. A. "Estimation of Economies of Scale in Banking Using a Generalized Functional Form", *Journal of Money, Credit and Banking*, Vol. 16, No. 1, February, 1984, pp. 53-68.
- 36. Clark, J. A. and Speaker, P. J. "Economies of Scale and Scope in Banking: Evidence from a Generalized Translog Cost Function", *Quarterly Journal of Business and Economics*, Vol. 33, No. 2, 1994, pp. 3-25.
- 37. Classens, S. and Laeven, L. "Financial Dependence, Banking Sector Competition, and Economic Growth", *Journal of the European Economic Association*, Vol. 3, No.1, 2005, pp. 179-207.
- 38. Classens, S. and Laeven, L. "What Drives Bank Competition? Some International Evidence", *Journal of Money, Credit and Banking*, Vol. 36, No. 3, 2004, pp. 563-583.
- 39. Cohen, K. J. and Reid, S. R. "The Benefits and Costs of Bank Mergers", *The Journal of Financial and Quantitative Analysis*, Vol. 1, No. 4, Dec. 1966, pp. 15-57.
- 40. Cole, S. A. "Financial Development, Bank Ownership, and Growth: Or, Does Quantity Imply Quality?" Working Paper No. 09-002, *Harvard Business School Finance*, November, 2007.
- 41. Coyne, T. J. "Commercial Bank Profitability by Function", *Financial Management*, Vol. 2, No.1, Spring 1973, pp. 64-73.
- 42. Crafts, N., Gordan, R. J. and Manning, A. "Productivity Growth Reconsidered", *Economic Policy*, Vol 7, No. 15, October, 1992, pp. 387-426.
- 43. Cummins, J. D. and Rubio-Misas, M. "Consolidation, and Efficiency: Evidence from the Spanish Insurance Industry", *Journal of Money, Credit and Banking*, Vol. 38, No.2, March 2006, pp. 323-355.
- 44. Das, A. and Senapati, M. "Profitability of Indian Corporate Sector: Productivity, Price or Growth?" *Reserve Bank of India Occasional Papers*, Vol. 28, No. 3, Winter, 2007.

Click Here to upgrade to and Huizinga, H. "Determinants of Commercial bank unlimited Pages and Expanded Features profitability: Some International Evidence", World Bank

*Economic Review*, Vol. 13, No. 2, May 1999, pp. 379-408.

- 46. Dietrich, A. and Wanzernried, G. "What Determines the Profitability of Commercial Banks? New Evidence from Switzerland" *Working Paper Series*, January 2009.
- 47. Edirisuriya. P. and O' Brien, G. C. "Financial Deregulation and Economies of Scale and Scope: Evidence from the major Australian Banks", *Asia-Pacific Financial Markets*, Vol. 8, Issue 3, (2001), pp.197-214.
- 48. Evanoff, D. D. and Israilevich, P.R. "Scale Elasticity verses Scale Efficiency in Banking", *Southern Economic Journal*, Vol. 61, No.4, April 1995, pp. 1036-1046.
- 49. Evans, D. S. "Tests of Alternative Theories of Firm Growth", *The Journal of Political Economy*, Vol. 95, No.2, August, 1987, pp. 657-674.
- 50. Focarelli, D., Panetta, F. and Salleo, C. "Why Do Banks Merge?" *Journal of Money, Credit and Banking*, Vol. 34, No. 4, 2002, pp. 1047-1066.
- 51. Gajurel D. P. and Pradhan R. S. "Concentration and competition in Nepalese Banking," *Journal of Business, Economics & Finance*, Vol. 1, Issue 1, 2012.
- 52. Ghosh, D. N. "Verma Committee Report on Weak Public Sector Banks", *Economic and Political Weekly*, Vol. 34, No. 48, 1999, pp. 3356-3359.
- 53. Goddard, J., McKillop, D. and Wilson, J. "Credit Union Size and Growth: Test of the Law of Proportionate Effect", *Journal of Banking and Finance*, Vol. 26, 2002, pp. 2327-2356.
- 54. Goddard, J., Molyneux, P. and Wilson, J. "Dynamics of Growth and Profitability in Banking", *Journal of Money, Credit and Banking*, Vol. 36, No. 6, December, 2004, pp. 1069-1090.
- 55. Goddard, J., Molyneux, P. and Wilson, J. "The profitability of European banks: A cross-sectional and dynamic panel analysis", *The Manchester School*, Vol. 72, No. 3, June, 2004, pp. 363-381.

Competition and Efficiency in the Banking System – ch and its Policy Implications", *The Journal of Political* 

*Economy*, Vol. 75, No. 4, August, 1967, pp. 461-479.

- 57. Gropper, D. M. "An Empirical Investigation of Changes in Scale Economies for the Commercial Banking Firm, 1979-1986", *Journal of Money, Credit and Banking*, Vol. 23, No. 4, November, 1991, pp. 718-729.
- 58. Gupta, H. M. and Campanha, J. R. "Firms growth dynamics, competition and power-law scaling", *Physica A*, 323, 2003, pp. 626-634.
- 59. Gupta, M. C. "The Effect of Size, Growth, and Industry on the Financial Structure of Manufacturing Companies", *The Journal of Finance*, Vol. 24, No. 3, June, 1969. pp. 517-529.
- 60. Guttntag, J. M. and Herman, E. S. "Do large Banks neglect small business?", *The Journal of Finance*, Vol. 21, No. 3, September, 1966, pp. 535-538.
- 61. Hardwick, P. and Adams, M. "Firm Size and Growth in the United Kingdom Life Insurance Industry", *The Journal of Risk and Insurance*, Vol. 69, No.4 2002, pp. 577-593.
- 62. Haslem, J. A. "A Statistical Analysis of the Relative Profitability of Commercial Banks", *The Journal of Finance*, Vol. 23, No. 1, March, 1968, pp. 167-176.
- 63. Hausmann, R., Pritchett, L. and Rodrik, D. "Growth Accelerations", *Journal of Economic Growth*, Vol. 10, No. 4, December, 2005, pp. 303-329.
- 64. Hempell H. "Testing Competition among the German Banks", *Discussion*\*Paper 04/02 of the Deutsche, 2002.
- 65. Iwata, G. "Measurement of Conjectural Variations in Oligopoly", Econometrica, Vol. 42, No. 5, September, 1974, pp. 947-966.
- 66. Jason, A. and Liu, Y. "Efficiency and Economies of Scale of Large Canadian Banks", *Bank of Canada Working Paper* No. 2005-13, May 2005.
- 67. Joshi, N. U. "Economies of Scale in Banking: A Rejoinder", *Economic and Political Weekly*, Vol. 8, No. 40, October, 1973, pp. 1827-1829.

dreldin, A. "The Effect of Mergers and Acquisitions on Egypt", *The Journal of Economic Policy and Research*,

- Vol. 6, No. 1, 2010.
- Katrishen, F. A. and Scordis, N. A. "Economies of Scale in Services: A Study of Multinational Insurers", *Journal of International Business Studies*, Vol. 29, No. 2, 1998, pp. 305-323.
- 70. Kaur, N. and Kapoor, R. "Profitability Analysis of Public Sector Banks in India", *Indian Management Studies Journal, Vol.*, 11, 2007, pp. 167-181.
- 71. Kim, M. "Scale Economies in Banking: A Methodological Note", *Journal of Money, Credit and Banking*, Vol. 17, No. 1, Feb., 1985, pp. 96-102.
- 72. Knudtson, A. C. "Estimating Economies of Scale", *Journal of Farm Economics*, Vol. 40, No.3, August, 1958, pp. 750-756.
- 73. Koeva, P. "The Performance of Indian Banks during Financial Liberalization", *IMF Working Paper*, 2003.
- 74. Kolari, J. and Zardkoohi, A. "Further Evidence on Economies of Scale and Scope in Commercial Banking", *Quarterly Journal of Business and Economics*, Vol. 30, No. 4, Autumn 1991, pp. 82-107.
- 75. Koot, R. S. "On Economies of Scale in Credit Unions", *The Journal of Finance*, Vol. 33, No. 4, September, 1978, pp. 1087 1094.
- 76. Koshal, R. K. "Economies of Scale", *Journal of Transport Economics and Policy*", Vol. 6, No. 2, May, 1972, pp. 147-153.
- 77. Kurup, N. P. "Banking Sector Reforms and Transparency", *Economic and Political Weekly*, Vol. 31, No. 12, March, 1996, pp. 745+747-749.
- 78. Lamoreaux, N. R. "Bank Mergers in Late Nineteenth-Century New England: The Contingent Nature of Structural Change", *The Journal of Economic History*, Vol. 51, No. 3, September, 1991, pp. 537-557.
- 79. Lence, S. H. "Recent Structural Changes in the Banking Industry, Their Causes and Effects: A Literature Survey", *Review of Agricultural Economics*, Vol. 19, No. 2, 1997, pp. 371-402.
- 80. Luttmer, E. G. J. "On the Mechanics of Firm Growth", Working Paper 657, *Federal Reserve Bank of Minneapolis Research Department*, February, 2008.

ninants of Profitability and Efficiency of Old Private with Focus on Banks in Kerela State: An Econometric

- Study", *International Research Journal of Finance and Economics*, Issue 47, 2010.
- Misra A. K. "Competition in Banking: The Indian Experience," 2011
   International Conference on Economics and Finance Research, IPEDR Vol. 4, 2011.
- 83. Mohnen, A. and Nasev, J. "Growth of Small and Medium-Sized Firms in Germany", *Business Research and Practice*, Vol. 5, No. Sep. /Oct., 2009.
- 84. Morris, T. "Bank Mergers under a Changing Regulatory Environment", *Sociological Forum*, Vol. 19, No. 3, September, 2004, pp. 435-463.
- 85. Mullineaux, D. J. "Economies of Scale and Organizational Efficiency in Banking: A Profit-Function Approach", *The Journal of Finance*, Vol. 33, No.1, March, 1978. pp. 259-280.
- 86. Murray, J. D. and White, R. W. "Economies of Scale and Economies of Scope in Multiproduct Financial Institutions: A Study of British Columbia Credit Unions", *The Journal of Finance*, Vol. 38, No. 3, June 1983, pp. 887-902.
- 87. Nakano, A. and Kim, D. "Dynamics of Growth and Profitability: The Case of Japanese Manufacturing Firms", *Global Economic Review*, Vol. 40 (1), March 2011, pp. 67-81.
- 88. Neely, W. P. "Banking Acquisitions: Acquirer and Target Shareholder Returns", *Financial Management*, Vol. 16, No. 4, Winter 1987, pp. 66-74.
- 89. Nicholas, A., and Rezitis, A. "Cost structure, Technological change, and Productivity growth in the Greek Banking Sector" *International Advances in Economic Research*," Vol. 10, No. 1, 2004.
- 90. Nicolo, G.D. and Lucchetta, M. "Bank Competition and Financial Stability: A General Equilibrium Exposition", *IMF Working Paper*, WP/11/295, 2011.
- 91. Pagano, P. and Schivardi, F. "Firm Size Distribution and Growth", The Scandinavian *Journal of Economics*, Vol. 105, No. 2, June, 2003, pp. 255-274.

im. "Firm size, age, industrial networking and growth: A facturing industry", *Small Business Economics*, Vol. 35,

- 2010, pp. 153-168.
- 93. Peristiani, S. "Do Mergers Improve the X-efficiency of U.S. Banks? Evidence from the 1980s", *Journal of Money, Credit and Banking*, Vol. 29, No. 3 1997, pp. 326-337.
- 94. Pilloff, S. J. and Santomero, A. M."The Value Effects of Bank Mergers and Acquisitions", Working Paper, *The Wharton School*, University of Pennsylvania, October, 1996.
- 95. Prajapati, S. "Mergers & Acquisitions in the Indian Banking System An Overview", *International Referred Research Journal*, Vol. II, Issue 19, August, 2010.
- 96. Prasad A. and S. Ghosh, "Competition in Indian Banking," *IMF Working Paper*, July, 2005.
- 97. Rakhe P. B. "Profitability of Foreign Banks vis-à-vis Other Bank groups in India A Panel Data Analysis", *Reserve Bank of India Occasional Paper*, Vol. 31, No. 2, Monsoon, 2010.
- 98. Repousis, S. and Liargovas, P. "The impact of mergers and acquisitions on the performance of the Greek Banking Sector: An event study approach" *International Journal of Economics and Finance*, Vol. 3, No. 2, May, 2011.
- 99. S. A. Rhoades and A. J. Yeats, "Growth, Consolidation and Mergers in Banking", *The Journal of Finance*, Vol. 29, No. 5, 1974, pp. 1397-1405.
- 100. Scott, J. A. and Dunkelberg, W. C. "Bank Mergers and Small Firm Financing", Journal of Money, Credit and Banking, Vol. 35, No. 6, December, 2003, pp. 999-1017.
- 101. Shaffer, S. "A Test of Competition in Canadian Banking", *Journal of Money, Credit and Banking*, Vol. 25, No. 1, 1993, pp. 49-61.
- 102. Sharma M. K. and H. K. Bal, "Bank Market Concentration: A Case Study of India", *International Review of Business Research Papers*, Vol. 6, No. 6 2010, pp 95-107.

Ladino, G. "Managing Bank Productivity Using Data s (DEA)", *Interfaces*, Vol. 25, No.2, 1995, pp. 60-73.

- 104. Singh, F. and Mogla, M. "*Profitability Analysis of Acquiring Companies*", The IUP Journal of Applied Finance, Vol. 16, No. 5, 2010.
- 105. Singh, S. P. "Profitability of Nationalized Banks", *Economic and Political Weekly*, Vol. 9, No. 35, August, 1974, pp. M67+M69-M72.
- 106. Sinha, N., Kaushik K.P. and Chaudhary T. "Measuring Post Merger and Acquisition Performance: An Investigation of Select Financial Sector Organizations in India", *International Journal of Economics and Finance*, Vol. 2, No. 4, November 2010.
- 107. Smaoui, H. and Salah, I. B. "Profitability of Islamic Banks in the GCC Region" *Global Economy and Finance Journal*, Vol. 5, No.1, March, 2012, pp. 85-102.
- Smith, R. T. "Banking Competition and Macroeconomic Performance", *Journal of Money, Credit and Banking*, Vol. 30, No.4, November, 1998, pp. 793-815.
- 109. Srivastava, P. "Size, efficiency and financial reforms in Indian banking", Working Paper No. 49, *Indian Council for Research on International Economic Relations*, July, 1999.
- 110. Stimpert J. L. and Laux, J. A. "Does Size Matter? Economies of Scale in the Banking Industry", *Journal of Business & Economics Research*, Vol. 9, No. 3, 2011.
- 111. Suominen, M. "Measuring Competition in Banking A Two-Product Model", *The Scandinavian Journal of Economics*, Vol. 96, No. 1, 1994, pp. 95-110.
- 112. Sutton, J. "Gibrat's Legacy," *Journal of Economic Literature*, Vol. 35, No. 1, 1997, pp. 40-59.
- 113. Swamy, D. S. "Economies of Scale in Banking: A Critique", *Economic and Political Weekly*, Vol. 8, No.8, February, 1973, pp. M13+M15-M16.
- 114. Varhegyi, E. "Bank Competition in Hungary", *Acta Oeconomica*, Vol. 54, No. 4, 2004, pp. 403-424.

Unlimited Pages and Expanded Features

ofits and Profitability of Indian Commercial Banks in ic and Political Weekly, Vol. 18, No. 48, November,

116. Vitale, R. and Laux, J. A. "The Economic Efficiency of Banking Mergers: 2006-08", *Clute Institute International Conference* – June 2012.

1983, pp. M145-M147+M149-M157.

- 117. Warapatr, T., Lynge, M. J., Primeaux, W. J. and Newbold, P. "Economies of Scale and Organizational Efficiency in Banking", *Managerial and Decision Economics*, Vol. 7, No. 4, 1986, pp. 255-261.
- 118. Wheelock, D. C. and Wilson, P. W. "Do large banks have lower costs? New estimates of returns to scale for U.S. banks", *Working Paper*, Federal Reserve Bank of St. Louis, October, 2011.
- 119. Yang, C. and Huang, C. "R & D, Size and Firm Growth in Taiwan's Electronics Industry", *Small Business Economics*, Vol. 25, No. 5, December, 2005, pp. 477-487.

\_\_\_\_\_